

May 30, 2024

To, The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	To, The Manager - Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 522215	Symbol : HLEGLAS

**Sub: Newspaper publication of Standalone & Consolidated Audited Financial Results for the Quarter and Year ended on March 31, 2024**

**Ref: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

We would like to inform you that, the Company has published on Wednesday, the May 29, 2024, the Audited Standalone & Consolidated Financial Results (AFR) for the Quarter and Year ended on March 31, 2024 in Business Standard (English Edition) and Jai Hind (Gujarati Edition).

The said Audited Financial Results are also available on the website of the Company at [www.hleglascoat.com](http://www.hleglascoat.com).

We submit herewith copies said publication in the above newspapers, pursuant to the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
**For HLE Glascoat Limited**

**ACHAL S. THAKKAR**  
**Company Secretary &**  
**Compliance Officer**



**Notice for sale of immovable assets**  
 E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (6) of the Security Interest (Enforcement) Rules, 2002.  
 Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Physical Possession of which has been taken by the Authorised Officer of ICICI Bank Limited will be sold on "As is where is", "As is what is", and "Whatever there is" basis as per the brief particulars given hereunder;

Sub-dist. Surat City, Dist. Surat stands in the name of Nareshbhai Dhirubhai Thummar. Boundaries: North by: Shop No.B-104, South by: Staircase, East by: Passage, West by: Pratik Residency  
**Property No. 3** : All that right title and interest in Shop No.B-104 Super built up area admeasuring 418.00sq.ft. or 38.84sq.mt and its built up area admeasuring 266.74 sq.ft or 24.79 sq.mtrs and its Carpet area admeasuring 250.18 sq.ft or 23.24sq.mtrs on 1st floor of Building No.B at "Mark Point" constructed on the land bearing Final plot No.172, T.P.Scheme No.69 (Godadara-Dindoli) Block No.203, Revenue Survey No.128/2 of Village : Dindoli, Taluk Choryasi, Sub-dist. Surat City, Dist. Surat stands in the name of Nareshbhai Dhirubhai Thummar. Boundaries: North by: Shop no-B-105, South by: Shop no-B-103, East by: Passage, West by: Pratik Residency  
 For detailed terms and conditions of the sale, please refer to the link provided in secured creditors website (www.tmb.in)  
**Place: Ringroad, Surat.**  
**Date: 28.05.2024**

**HLE Glascoat**  
 H-106, Phase IV, G.I.D.C., Vithal Udyognagar - 388121, Via Anand, Gujarat.  
**Extract of Statement of Audited Financial Results for the Quarter and Year ended on March 31, 2024**  
 (Rs. In Lacs except EPS)

**HLE Glascoat Limited**  
 CIN : L26100GJ1991PLC016173  
 Website : www.hieglascoat.com

Sr. No.	Particulars	Quarter Ended		Year Ended		Consolidated	
		31.03.24	31.12.23	31.03.24	31.03.23	31.03.24	31.03.23
1	Total Income from Operation (net)	16,559.72	14,182.49	21,109.72	59,070.85	64,944.35	29,834.18
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary Items*)	390.88	1,188.40	2,859.40	3,666.92	7,221.28	1,167.82
3	Net Profit / (Loss) for the period before tax, (after Exceptional and / or Extraordinary Items*)	390.88	844.58	2,859.40	3,135.95	7,221.28	824.00
4	Net Profit / (Loss) for the period after tax, (After Exceptional and / or Extraordinary Items*)	336.73	942.79	2,236.54	2,663.84	5,442.28	597.42
5	Total Comprehensive Income for the period (Comprising Profit / (loss) for period (after tax) and Other Comprehensive Income (After tax))	303.81	942.95	2,251.17	2,631.41	5,443.04	1,139.42
6	Equity Share Capital	1,365.31	1,365.31	1,365.31	1,365.31	1,365.31	1,365.31
7	Other Equity	33,407.68	31,527.19	33,407.68	31,527.19	33,407.68	31,527.19
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	0.62	1.43	3.28	4.43	8.12	0.93
9	Earning Per Share (of Rs 2/- each) (for continuing operations)	0.62	1.43	3.28	4.43	8.12	0.93
10	Earning Per Share (of Rs 2/- each) (for discontinued operations) - Basic	(0.13)	(0.05)	(0.00)	(0.53)	(0.15)	(0.53)
	Diluted	(0.13)	(0.05)	(0.00)	(0.53)	(0.15)	(0.53)

**NOTES:**  
 1 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year ended financial results are available on the websites of the Stock Exchange(s): www.bseindia.com and the Company: www.hieglascoat.com  
 2 The statutory auditors of the Holding Company have carried out an audit of the above standalone and consolidated financial results for the quarter and year ended 31st March, 2024 and have issued an unqualified audit reports.  
 3 The Board of Directors had resolved for the closure and winding down of the Chemical Business operations. The Company has completed the disposal process of the assets of the Chemical business by 31st March, 2024, hence the Chemical Business operations are discontinued w.e.f. 31st March, 2024. The performance of the discontinued operations included in the above results for the year ended 31st March, 2024 are as follows:  
 Total Income ₹ 802.55 lakhs, Expenses ₹ 1164.43 lakhs, Loss ₹ (361.88) lakhs, Assets ₹ Nil, Liabilities ₹ Nil  
 4 The Company on 26th September 2023, had completed the acquisition of 35.56% profit share with a controlling interest in Kinam Engineering Industries (Kinam) (a partnership firm). The Company had also acquired 0.50% equity shareholding in Kinam Enterprise Private Limited (KEPL). The Board has approved an additional acquisition of 34.44% profit share and increase in controlling interest, subject to fulfillment of certain obligations and NCLT approval, by way of amalgamation of KEPL into the Company.  
 5 A Business Succession Agreement and a Shareholders Agreement have been executed on 10th January 2024 to be effective from 1st January, 2024 between Kinam Engineering Industries, its partners and Kinam Engineering Industries Private Limited (KEIPL), a company incorporated on 9th October, 2023, for the business succession and functioning of KEIPL.  
 6 The consolidated financial results for the quarter and year ended 31st March, 2024, include the financial results of Kinam Engineering Industries Private Limited, Kinam Enterprise Private Limited and Kinam Process Equipment Private Limited. The financial results and the financial position for the quarter and year ended 31st March, 2024 are not comparable with the financial results for the quarter and year ended 31st March, 2023 and the financial position as at 31st March, 2023 to that extent.  
 7 Exceptional Item represents transaction cost related to acquisition of a subsidiary during the period / year.  
 8 The Board has recommended dividend @ 5% (₹ 1.10) per equity share and declared dividend @ 9.5% (₹ 0.19) per preference share at its meeting held on 27th May, 2024.

**Chief Manager & Authorized Officer,**  
**Bank of Baroda.**  
**Date : 13.05.2024**  
**Place: Bharuch**

**Authorized Officer**  
**Tamilnad Mercantile Bank Ltd**  
**Ahmedabad Regional Office**  
**(For Ringroad Branch)**  
**Place: Ringroad, Surat.**  
**Date: 28.05.2024**

**For HLE Glascoat Limited**  
**Sd/- Himanshu Patel**  
**Managing Director**  
**Date : 27th May, 2024**  
**Place: Silvassa**

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 Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Physical Possession of which has been taken by the Authorised Officer of ICICI Bank Limited will be sold on "As is where is", "As is what is", and "Whatever there is" basis as per the brief particulars given hereunder;

Sr. No.	Name of Borrower(s)/ Co-Borrowers/ Loan Account No.	Secured asset(s) with known, if any encumbrances, if any	Amount Outstanding	Reserve Price Earned Money Deposit	Date and Time of Property Inspection	Date & Time of E-Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Sureshbhai Gordhanbhai Tejani (Borrower) Bhavanaben Sureshbhai Tejani, Gunjan Sureshbhai Tejani, (Co Applicant) Loan A/c No. LBSUR00005077720	Office No. A/106, First Floor, Shik Business Arcade, R.S. No.7, Block No.292, TP No.58, FP No.135/A & 135/B Paiki, O.P. No.135 Nr. Milan Point, Opp. Om Complex, Bamroli, Surat- 395010. Admeasuring carpet Area : 52.78 SQMT	Rs. 66,09,418/- (As on May 23, 2024)	Rs. 15,97,000/-	June 13, 2024 From 10:00 AM To 11:00 AM	June 21, 2024 From 11:00 AM Onwards
2.	Jammaben Dhirubhai Ladumor (Borrower) Dhirubhai M Ladumor, Vihlabh M Ladumor, Dineshbhai M Ladumor (Co-Borrowers) Loan A/c No. LBSUR00005134915/ LBSUR00005307596	Shop No.304, 3rd Floor Block No.66 Shyam Arcade, Plot No.A, B, C- 66/A-B-C, Plot No.6 (66 Paiki 6), Plot No.1 to 5 (66 Paiki 1 to 5), Block No.66 of Mouje Village Kaddodara, Ta.: Palsana Surat, Surat- 395010. Admeasuring Super Built up area 1180 Sq. Ft. & Built Up Area 63.27 Sq. Mt.-Free Hold Property	Rs. 39,75,351/- (as on May 23, 2024)	Rs. 15,73,000/-	June 13, 2024 From 11:00 AM To 12:00 Noon	June 21, 2024 From 11:00 AM Onwards
3.	Nikulbhai G. Tejani (Borrower) Mittalaben Nikulbhai Tejani (Co-Applicant) Loan A/c No. LBSUR00005114760	Shop No.6 & Shop No.7, Upper ground Floor, Building No. A, Shik Business Arcade, Survey No./Block No.292, TP No.58, FP No.135/A & 135/B Paiki, O.P. 135 Surat- 395006 (Admeasuring an Area of Shop No.6 is Super Built Up Area 74.44 Sq.Mt. & Built Up Area is 39.10 Sq.Mt.) and (Admeasuring an Area of Shop No.7 is Super Built Up Area 63.47 Sq.Mt.) & Built Up Area is 33.01 Sq.Mt.)	Rs. 83,71,160/- (As on May 23, 2024)	Rs. 34,01,000/-	June 13, 2024 From 01:00 PM To 02:00 PM	June 21, 2024 From 11:30 AM Onwards
4.	Pappu Tarachand Morya (Borrower) Rekha Regar, Lalchand Tarachand Morya, Rajesh Tarachand Morya (Co-borrowers) Loan A/c No. LBSUR00005043832	Flat No.901(C-9), Ninth Floor, Rangla Park, Tower Block No.1, Final Plot No.300, T.P. Scheme No.5(Athwa), Ward Athwa City Survey No.2385 and 2386, Ghoddod Road, Athwalines, Sub. Dist. Choryasi, Dist. Surat. Admeasuring Builtup Area 166.44Sq. Mtrs.	Rs. 1,27,98,650/- (as on May 23, 2024)	Rs. 46,17,000/-	June 14, 2024 From 10:00 AM To 11:00 AM	June 21, 2024 From 12:00 Noon Onwards
5.	Bharathbhai G Kathrolia (Borrower) Rekhaben B Kathrolia (Co-borrower) Loan A/c No. LBSUR00001908373/ LBSUR00002854648	Flat No.103, First Floor, Building D, Gopinathji Complex, Gopinathji Nagar, R. Survey No. 79, 88/1, 86/2, 89/1, 86/3, 87/2, 86/1, 87/1, 90/85, Block No. 82, 89, 90, 91, 92, 94, 97, 98, FP No. 30, 37, 39, 42, 43, 44, 45 Paiki TP Scheme No.18 (Mota Varachha), Value Zone 37/12, Mouje Village-Mota Varachha, Sub. Dist.-Choryasi, Dist.-Surat. Admeasuring an Area 71.65 Sq.Mt.	Rs. 24,94,435/- (as on May 23, 2024)	Rs. 14,46,000/-	June 14, 2024 From 11:00 AM To 12:00 Noon	June 21, 2024 From 12:00 Noon Onwards
6.	Nilesh K Kherni Nita (Borrower) Nita Nilesh Kherni (Co- Borrower) Loan A/c No. LBSUR00006076705/ LBSUR00006112117/ LBSUR00006158923	Flat No. B-402, 4th Floor, B Building, Vastukala Apartment, T.P. Scheme No. 49(Kataragam), Final Plot No.27, R.S. No. 20/1/2, Mouje Village-Kataragam, Sub. Dist. Choryasi, Dist. Surat. Admeasuring Built Up Area 60.011 Sqmt Free Hold Property	Rs. 31,89,362/- (as on May 23, 2024)	Rs. 32,99,000/-	June 14, 2024 From 12:00 Noon To 01:00 PM	June 21, 2024 From 12:00 Noon Onwards

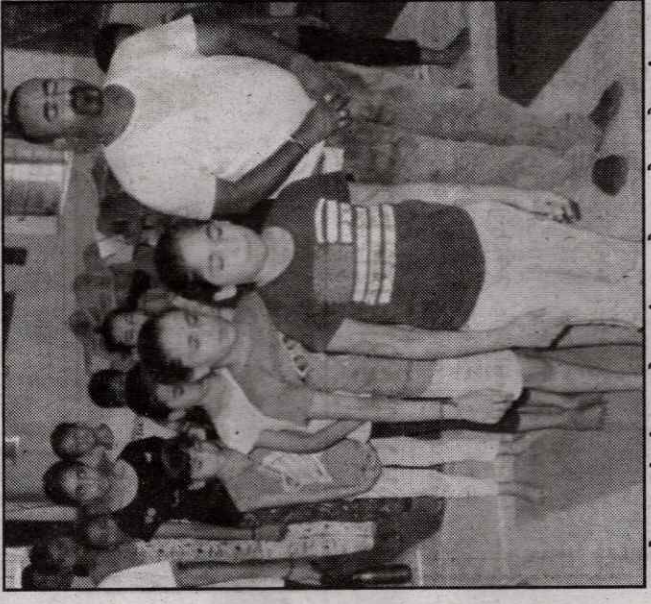
The online e-auction will take place on the website of e-auction agency M/s NexXen Solutions Private Limited. (URL Link- <https://disposalhub.com>). The Mortgagees/Notice are given last chance to pay the total dues with further interest till June 20, 2024 before 04:00 PM failing which, this/these secured assets will be sold as per schedule.  
 The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) Demand Draft (DD) (Refer Column E) at ICICI Bank Limited, 1st Floor, Geet Prabha Building, Near Nirmal Hospital Cross Road, Opp. Civil Hospital, Ring Road, Surat- 395002 or before June 20, 2024 before 04:30 PM and thereafter they need to submit their offer through the above mentioned website only on or before June 20, 2024 before 05:00 PM along with scan image of Bank acknowledged DD towards proof of payment of EMD. Kindly note, in case prospective bidder(s) are unable to submit their offer through the website then signed copy of tender documents may be submitted at ICICI Bank Limited, 1st Floor, Geet Prabha Building, Near Nirmal Hospital Cross Road, Opp. Civil Hospital, Ring Road, Surat- 395002 on or before June 20, 2024 before 05:00 PM Earnest Money Deposit DD/PO should be from a Nationalized/Scheduled Bank in favour of "ICICI Bank Limited" payable at Surat.  
 For any further clarifications with regards to inspection, terms and conditions of the E-auction or submission of tenders, kindly contact ICICI Bank Limited on 7304914237/9425815565  
 Please note that Marketing agencies 1. M/s NexXen Solutions Private Limited 2. Augeo Asset Management Private Limited 3. Cardkho.com 4. Hecta Proptech Private Limited have also been engaged for facilitating the sale of this property.  
 The Authorised Officer reserves the right to reject any or all the bids without furnishing any further reasons.  
 For detailed terms and conditions of the sale, please visit [www.icicibank.com/n4p4s](http://www.icicibank.com/n4p4s)  
**Date : May 29, 2024**  
**Place: Surat**

**Authorized Officer**  
**ICICI Bank Limited**



વકતૃત્વ, ચિત્ર, કેમ્પનું આયોજન કરવામાં આવ્યું છે. સ્થળ: સરસ્વતી શિશુ કિશોરીઓ વેકેશનમાં વિહાર સ્કૂલ ડાકોર, સમય: સર્વઉપયોગ કરી શકે અને સવારે ૯ થી ૧૧, આયોજક: આત્મવિશ્વાસમાં વધારો કરી શકે પ્રજ્ઞાપિતા વિશ્વવિદ્યાલય, નિલકંઠ સોસાયટી તે માટે સંસ્કાર સિંચનની સાથે વિશ્વવિદ્યાલય, નિલકંઠ સોસાયટી વકતૃત્વ, ચિત્ર, સંગીત, ડાન્સ હોવાનું જાણવા મળ્યું છે.

## સંસ્કાર શિબિરાર્થીઓ દ્વારા કાર્યક્રમ યોજાયો મોડાસામાં રાજકોટના ટીઆરપી ગેમ ઝોનના મૃતકોને શ્રધ્ધાંજલિ અપાઈ



મોડાસામાં સંસ્કાર કેમ્પમાં રાજકોટના ગેમ ઝોનમાં મૃત્યુ પામેલાઓને શ્રધ્ધાંજલિ આપવામાં આવી હતી.

(તસ્વીર : આકતાબ દુરાની - મોડાસા) મોડાસા, તા. ૨૮ ૧૦ દિવસીય યોગ કેમ્પમાં ગુજરાત રાજ્ય, યોગ બોર્ડ બાળકોને યોગની તાલીમ આપવામાં આવી રહી છે. ગાંધીનગર દ્વારા ઉનાળું આપવામાં આવી રહી છે. વેકેશનનાં સમયમાં બાળકોને યોગની તાલીમ આપવા અને સર્વાંગી વિકાસ, માનસિક વિકાસ થાય તે હેતુથી ૭ થી ૧૫ વર્ષના બાળકો માટે યોગ સમર કેમ્પ તથા સંસ્કાર શિબિરનું આયોજન કરવામાં આવી રહ્યું છે.

કાર્યક્રમમાં વિદ્યાર્થીઓ સાથે વાલીઓ હાજર રહ્યા બાળકમાં સંસ્કાર આવે, આહારમાં સુધારો તથા દિનચર્યામાં સુધારો અને આહારમાં સુધારો અને

કે જે કેસ હજી સુધી કોર્ટમાં દાખલ થયા નથી તેવા કેસનો સમાવેશ કરવામાં આવે છે. જેનો મહત્તમ લાભ લેવા તેમજ લોક અદાલતમાં કેસ મુકાવવા માટે સંબંધિત કોર્ટનો અથવા દરેક કોર્ટમાં કાર્યરત કાનૂની સેવા સમિતિનો સંપર્ક કરવા યાદીમાં જણાવ્યું છે.

મોબાઈલ જેવા દૂષણથી દૂર થાય અને બાળકો યોગ પ્રત્યે જાગૃત થાય તે હેતુથી ગુજરાત રાજ્ય યોગ બોર્ડ ગુજરાતમાં યોગ સમર કેમ્પનું આયોજન કરાયું છે. આ કેમ્પમાં રાજકોટમાં ગેમ ઝોનમાં બનેલી દુઃખદ ઘટના જેમાં ૨૨ બાળકો સાથે ૩૨ લોકો અવસાન પામ્યા તેમની શ્રધ્ધાંજલિ સ્વરૂપે પાંચ મિનિટ મૌન સાથે પ્રાર્થનાનું આયોજન કરી બાળકોને ગેમ ઝોન વીરિયો ગેમ જેવી બાબતો નુકસાન કરતા છે. તેના વિશે માહિતી આપી. રાજકોટમાં મૃત્યુ પામેલા બાળકોને શ્રધ્ધાંજલિ આપવામાં આવી હતી. શ્રધ્ધાંજલિ કાર્યક્રમમાં સામાજિક કાર્યકર નિલેશ જોશી, યોગ ટ્રેનર જયેન્દ્ર મકવાણા, યોગ વિદ્યાર્થી-વિદ્યાર્થિનીઓ સાથે વાલીઓ જોડાયા હતાં.

ઉપાશ્રય પાતે આવતીકાલે શ્રી યોજાશે જે મુખ્ય માર્ગ પર આવાતી રાહદારીઓ અને સોધમ બૃહત્પાગરણ પરિભ્રમણ કરીને ત્રિસ્તુતિક વાહનચાલકોએ મોટી સંખ્યામાં હાઈ-વે પરથી પસાર થતા નિસ્તુતિક જે નારાયણ શ્રી જે ન ઉપાશ્રયમાં ધર્મસભામાં લાભ લઈ ગરમીથી રાહત મામલતદાર અનુભવી હતી. મળે તે હેતુથી માનવતા શુભ અપોરના સમયે આકાશમાંથી મહારાજના શિષ્ય પ્રખર રત્ન મેથી ૩૧ મે સુધી ત્રણ પ્રવચનકાર મુનિરાજ શ્રી દિવસની પાટણમાં સ્થિરતા નિપુણતાવિજયજી મહારાજ કરશે તેમ ત્રિસ્તુતિક જેનું આદિ કાણાનું પદાર્પણ થનાર ઉપાશ્રયનાં અગ્રણી અલંકાર મુનિરાજ શ્રી પદાર્પણને શાહે જણાવ્યું હતું.

## HLE Glascoat HLE Glascoat Limited

CIN : L26100GJ1991PLC016173 Website : www.hleglascoat.com

H-106, Phase IV, G.I.D.C., Vithal Udyog Nagar - 388121, Via Anand, Gujarat.

Extract of Statement of Audited Financial Results for the Quarter and Year ended on March 31, 2024 (Rs. In Lacs except EPS)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended					
		31.03.24	31.12.23	31.03.23	31.03.24	31.03.23	31.12.23	31.03.23	31.03.24				
1	Total Income from Operation (net)	16,559.72	14,182.49	59,070.85	64,944.35	30,689.79	23,923.12	29,834.18	96,792.02	93,202.30			
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items *)	390.88	1,188.40	2,859.40	3,666.92	7,221.28	2,116.73	1,167.82	3,255.98	6,398.68	9,932.81		
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items *)	390.88	844.58	2,859.40	3,135.95	7,221.28	2,116.73	824.00	3,255.98	5,867.71	9,932.81		
4	Net Profit / (Loss) for the period after Tax, (After Exceptional and / or Extraordinary Items *)	336.73	942.79	2,236.54	2,663.84	5,442.28	1,480.24	597.42	2,278.79	4,088.86	6,980.65		
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for period (after tax) and Other Comprehensive Income (After tax) *	303.81	942.95	2,251.17	2,631.41	5,443.04	967.00	1,139.42	2,634.25	4,127.25	7,998.72		
6	Equity Share Capital	1,365.31	1,365.31	1,365.31	1,365.31	1,365.31	1,365.31	1,365.31	1,365.31	1,365.31	1,365.31		
7	Other Equity					33,407.68				40,314.83	31,304.32		
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.												
9	Earning Per Share (of Rs 2/- each) (for continuing operations)	0.62	1.43	3.28	4.43	8.12	2.29	0.93	3.34	6.52	10.37		
10	Diluted Earning Per Share (of Rs 2/- each) (for discontinued operations)	0.62	1.43	3.28	4.43	8.12	2.29	0.93	3.34	6.52	10.37		
	Basic	(0.13)	(0.05)	(0.00)	(0.53)	(0.15)	(0.13)	(0.05)	(0.00)	(0.53)	(0.15)		
	Diluted	(0.13)	(0.05)	(0.00)	(0.53)	(0.15)	(0.13)	(0.05)	(0.00)	(0.53)	(0.15)		

NOTES:

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year ended financial results are available on the websites of the Stock Exchange(s): www.bseindia.com, www.nseindia.com and the Company: www.hleglascoat.com
- The statutory auditors of the Holding Company have carried out an audit of the above standalone and consolidated financial results for the quarter and year ended 31st March, 2024 and have issued an unqualified audit reports.
- The Board of Directors had resolved for the closure and winding down of the Chemical Business operations. The Company has completed the disposal process of the assets of the Chemical business by 31st March, 2024, hence the Chemical Business operations are discontinued w.e.f. 31st March, 2024. The performance of the discontinued operations included in the above results for the year ended 31st March, 2024 are as follows:  
Total Income ₹ 802.55 lakhs, Expenses ₹ 1164.43 lakhs, Loss ₹ (361.88) lakhs. Assets ₹ Nil, Liabilities ₹ Nil
- The Company on 26th September 2023, had completed the acquisition of 35.56% profit share with a controlling interest in Kinam Engineering Industries (Kinam) (a partnership firm). The Company had also acquired 0.50% equity shareholding in Kinam Enterprise Private Limited (KEPL). The Board has approved an additional acquisition of 34.44% profit share and increase in controlling interest, subject to fulfillment of certain obligations and NCLT approval, by way of amalgamation of KEPL into the Company.
- A Business Succession Agreement and a Shareholders Agreement have been executed on 10th January 2024 to be effective from 1st January, 2024, between Kinam Engineering Industries, its partners and Kinam Engineering Industries Private Limited (KEIPL), a company incorporated on 9th October, 2023, for the business succession and functioning of KEIPL.
- The consolidated financial results for the quarter and year ended 31st March, 2024, include the financial results of Kinam Engineering Industries, Kinam Engineering Industries Private Limited, Kinam Enterprise Private Limited and Kinam Process Equipment Private Limited. The financial results and the financial position for the quarter and year ended 31st March, 2024 are not comparable with the financial results for the quarter and year ended 31st March, 2023 and the financial position as at 31st March, 2023 to that extent.
- Exceptional item represents transaction cost related to acquisition of a subsidiary during the period / year.
- The Board has recommended dividend @ 55% (₹ 1.10) per equity share and declared dividend @ 9.5% (₹ 0.19) per preference share at its meeting held on 27th May, 2024.

Date : 27th May, 2024  
Place : Silvassa  
For HLE Glascoat Limited  
Sd/- Himanshu Patel  
Managing Director