

February 13, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: HLEGLAS

National Stock Exchange of India
Ltd., Exchange Plaza, 5th Floor,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
Scrip Code: HLEGLAS

Dear Sir,

Sub: Compliance Report in terms of SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 ("SEBI Circular")

It is hereby certified that the draft Scheme of Amalgamation involving Kinam Enterprise Private Limited (Transferor Company) with HLE Glascoat Limited (Transferee Company) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular, including the following:

Sl.	Reference	Particulars	Whether Complied or not
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Yes
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Yes
Requirement of the SEBI Circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Yes
(b)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities	Yes
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Yes
(a)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Yes
(b)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	Yes – Shall be complied with

For, HLE Glascoat Limited


Achal Thakkar
Company Secretary
PAN: AGKPT7146G


Himanshu Patel
Managing Director
DIN: 00202312

Certified that the transactions / accounting treatment provided in the draft Scheme of Amalgamation involving Kinam Enterprise Private Limited (Transferor Company) and HLE Glascoat Limited (Transferee Company) are in compliance with all the Accounting Standards applicable to a listed entity.

For, HLE Glascoat Limited



Naveen Kandpal
Chief Financial Officer
PAN: ALQPK5801J



Himanshu Patel
Managing Director
DIN: 00202312