

6<sup>th</sup> June, 2022

To,  
BSE Ltd.  
P.J. Towers,  
Dalal Street,  
Mumbai -400 001.

**SUB: Certificate under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Ma'am,

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions, in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March, 2022.

Kindly take the above on your records.

Thanking you,

Yours faithfully,  
For HLE Glascoat limited  
(formerly Swiss Glascoat Equipments Limited)

  
ACHA THAKKAR  
Company Secretary &  
Compliance Officer



Encl: As Above

Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (see Note 63)	In case monies are due to either party as a result of the transaction (see Note 31)		In case any financial indebtedness is incurred to make or give loan, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature of loan/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure
1	HLE Glascoat Limited		Himanshu Khushabhai Patel		Promoter/Managing Director	As approved by NHC, Board and Shareholders	52.5									
2	HLE Glascoat Limited		Himanshu Khushabhai Patel		Promoter/Managing Director	As approved by NHC, Board and Shareholders	82.99									
3	HLE Glascoat Limited		Himanshu Khushabhai Patel		Promoter/Managing Director	As approved by AC and Board	4.52		1.755							
4	HLE Glascoat Limited		Ashap Nilesh Patel		Promoter/Executive Director	As approved by NHC, Board and Shareholders	42									
5	HLE Glascoat Limited		Nilesh Khushabhai Patel		Promoter/Non executive Director	As approved by Board	0.45									
6	HLE Glascoat Limited		Nilesh Khushabhai Patel		Promoter/Non executive Director	As approved by AC and Board	7.8		1.017							
7	HLE Glascoat Limited		Harsh Himanshu Patel		Promoter/Non executive Director	As approved by Board	0.30									
8	HLE Glascoat Limited		Swaraj Rajeev Patel		Promoter Group		0									
9	HLE Glascoat Limited		Kishorben Nilesh Patel		Promoter Group		0									
10	HLE Glascoat Limited		Prati Himanshubhai Patel		Promoter Group		0									
11	HLE Glascoat Limited		M N Indigos Private Limited		Entity in which Directors are Interested	10% of the total turnover of the Company in FY 2020-21	2.6									
12	HLE Glascoat Limited		Yashashvi Nhasyan Private Limited		Entity in which Directors are Interested	10% of the total turnover of the Company in FY 2020-21	91.05		142.83							
13	HLE Glascoat Limited		M/S H.L. Equipments		Entity in which Directors are Interested	10% of the total turnover of the Company in FY 2020-21	1061.29		0.31							
14	HLE Glascoat Limited		Yash Speciality Chemicals LP		Entity in which Directors are Interested	10% of the total turnover of the Company in FY 2020-21	234.15		(807.64)							
15	HLE Glascoat Limited		M/S H.L. Equipments		Entity in which Directors are Interested	10% of the total turnover of the Company in FY 2020-21	91.9		15.7							
16	HLE Glascoat Limited		Yash Speciality Chemicals LP		Entity in which Directors are Interested	10% of the total turnover of the Company in FY 2020-21	2.44		0.31							
17	HLE Glascoat Limited		Bhagom A Patel		Spouse of Ashap Patel	As approved by AC and Board	5.4		4.86							
18	HLE Glascoat Limited		Sheetal H Patel		Spouse of Harsh Patel	As approved by AC and Board	1.75		0.23							
19	HLE Glascoat Limited		Ms. Divyani Shah		Company Secretary (upto 31.01.2022)	As approved by NHC and Board	3.13									
20	HLE Glascoat Limited		Mr. K.V. Umrikhyan		Chief Financial Officer (upto 31.03.2022)	As approved by NHC and Board	13.49									
21	HLE Glascoat Limited		Mr. Naveen Kandajal		Chief Financial Officer (w.e.f. 01.03.2022)	As approved by NHC and Board	3.5									
22	HLE Glascoat Limited		YASHASWATI FOUNDATION		Entity in which Directors are Interested	Contribution made towards CSR activities	11									



Additional disclosures of related party transactions - applicable only in case the related party transactions result in loans, inter-corporate deposits, advances or investments. Details need to be disclosed only once during the reporting period when such transaction was undertaken.