

5th July, 2022

To
The General Manager
Corporate Relations Department
BSE Limited,
1st Floor, New Trading Ring
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400-001

REF: Our Intimation Letter dated 02/06/2022 regarding Postal Ballot Notice

SUB: 1.Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Details of remote e-Voting Results of the Resolutions proposed by Postal Ballot.
2. Scrutinizer's Report on Postal Ballot (e-voting).

Dear Sir/ Ma'am,

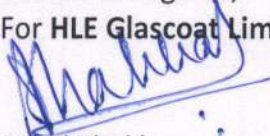
Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given opportunity to exercise their right to vote through remote e-Voting on the resolutions as set out in the Postal Ballot Notice dated 23/05/2022.

Details of Voting Results of remote e-voting as required under Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 in relation to the said Postal Ballot process is attached herewith.

We are also attaching herewith Scrutinizer's Report on Postal Ballot (e-voting) issued by CS Dineshkumar G. Bhimani, Practising Company Secretary.

Kindly take the above on records and acknowledge the receipt.

Thanks & Regards,
For HLE Glascoat Limited


Achal Thakkar
**Company Secretary &
Compliance Officer**



Encl: As Above

HLE Glascoat Limited-Voting Results

| Date of AGM/EGM | | 02-07-2022 (Postal Ballot -E-voting end date) | | | | | | |
|---|----------------|---|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Total number of shareholders as on record date | | 39586 | | | | | | |
| No. of shareholders present in the meeting either in person or through proxy: | | N.A. | | | | | | |
| Promoters and Promoter Group: | | N.A. | | | | | | |
| Public: | | N.A. | | | | | | |
| No. of shareholders attended the meeting through Video Conferencing: | | N.A. | | | | | | |
| Promoters and Promoter Group: | | N.A. | | | | | | |
| Public: | | N.A. | | | | | | |
| Resolution Required : (Special) | | 1 - To re-appoint Mr. Yatish Parekh (DIN: 00168488), as an Independent Director of the Company for a period of five (5) years | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | | | | | | | |
| Promoter and Promoter Group | E-Voting | | 9600744 | 100.0000 | 9600744 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | 9600744 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9600744 | 100.0000 | 9600744 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | | 68498 | 8.6466 | 68498 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | 792199 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 68498 | 8.6466 | 68498 | 0 | 100.0000 | 0.0000 |
| Public Non Institutions | E-Voting | | 104061 | 3.1919 | 103912 | 149 | 99.8568 | 0.1432 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | 3260153 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Total | | 104061 | 3.1919 | 103912 | 149 | 99.8568 | 0.1432 | |
| Total | | 13653096 | 9773303 | 71.5831 | 9773154 | 149 | 99.9985 | 0.0015 |



HLE Glascoat Limited-Voting Results

| Date of AGM/EGM | | 02-07-2022 (Postal Ballot -E-voting end date) | | | | | | |
|---|----------------|--|----------------------------|--|----------------------------------|-------------------------------|---|---|
| Total number of shareholders as on record date | | 39586 | | | | | | |
| No. of shareholders present in the meeting either in person or through proxy: | | N.A. | | | | | | |
| Promoters and Promoter Group: | | N.A. | | | | | | |
| Public: | | N.A. | | | | | | |
| No. of shareholders attended the meeting through Video Conferencing: | | N.A. | | | | | | |
| Promoters and Promoter Group: | | N.A. | | | | | | |
| Public: | | N.A. | | | | | | |
| Resolution Required : (Special) | | 2 - To re-appoint Mr. Sandeep Randery (DIN 07663581), as an Independent Director of the Company for a period of five (5) years | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held [1] | No. of votes polled [2] | % of Votes Polled on outstanding shares [3]={[2]/[1]}*100 | No. of Votes -- in favour [4] | No. of Votes --Against [5] | % of Votes in favour on votes polled [6]={[4]/[2]}*100 | % of Votes against on votes polled [7]={[5]/[2]}*100 |
| | | | | | | | | |
| Promoter and Promoter Group | E-Voting | 9600744 | 9600744 | 100.0000 | 9600744 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9600744 | 100.0000 | 9600744 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 792199 | 68498 | 8.6466 | 68498 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 68498 | 8.6466 | 68498 | 0 | 100.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 3260153 | 104061 | 3.1919 | 103912 | 149 | 99.8568 | 0.1432 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 104061 | 3.1919 | 103912 | 149 | 99.8568 | 0.1432 |
| Total | Total | 13653096 | 9773303 | 71.5831 | 9773154 | 149 | 99.9985 | 0.0015 |



HLE Glascoat Limited-Voting Results

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|---|----------------|---|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Total number of shareholders as on record date | | 39586 | | | | | | |
| No. of shareholders present in the meeting either in person or through proxy: | | N.A. | | | | | | |
| Promoters and Promoter Group: | | N.A. | | | | | | |
| Public: | | N.A. | | | | | | |
| No. of shareholders attended the meeting through Video Conferencing: | | N.A. | | | | | | |
| Promoters and Promoter Group: | | N.A. | | | | | | |
| Public: | | N.A. | | | | | | |
| Resolution Required : (Special) | | 3 - To approve increase limits of Borrowing under section 180(1)(c)of the Companies Act, 2013 | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes -Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | | | | | | | |
| Promoter and Promoter Group | E-Voting | | 9600744 | 100.0000 | 9600744 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | 9600744 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9600744 | 100.0000 | 9600744 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | | 68498 | 8.6466 | 67020 | 1478 | 97.8423 | 2.1577 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | 792199 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 68498 | 8.6466 | 67020 | 1478 | 97.8423 | 2.1577 |
| Public Non Institutions | E-Voting | | 104061 | 3.1919 | 103668 | 393 | 99.6223 | 0.3777 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | 3260153 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 104061 | 3.1919 | 103668 | 393 | 99.6223 | 0.3777 |
| Total | | 13653096 | 9773303 | 71.5831 | 9771432 | 1871 | 99.9809 | 0.0191 |



HLE Glascoat Limited-Voting Results

Date of AGM/EGM

02-07-2022 (Postal Ballot -E-voting end date)

Total number of shareholders as on record date

39586

No. of shareholders present in the meeting either in person or through proxy:

N.A.

Promoters and Promoter Group:

Public:

No. of shareholders attended the meeting through Video Conferencing:

N.A.

Promoters and Promoter Group:

Public:

Resolution Required : (Special)

4 - To approve encumbrance on property of the Company for borrowing external funds in accordance with Section 180(1)(a) of the Companies Act, 2013

Whether promoter/ promoter group are interested in the agenda/resolution?

No

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares [3]={[2]/[1]}*100 | No. of Votes - in favour | No. of Votes -Against | % of Votes in favour on votes polled [6]={[4]/[2]}*100 | % of Votes against on votes polled [7]={[5]/[2]}*100 |
|-----------------------------|----------------|--------------------|---------------------|--|--------------------------|-----------------------|---|---|
| | | | | | | | | |
| Promoter and Promoter Group | E-Voting | | 9600744 | 100.0000 | 9600744 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | 9600744 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Institutions | Total | | 9600744 | 100.0000 | 9600744 | 0 | 100.0000 | 0.0000 |
| | E-Voting | | 68498 | 8.6466 | 58374 | 10124 | 85.2200 | 14.7800 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | Postal Ballot | 792199 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 68498 | 8.6466 | 58374 | 10124 | 85.2200 | 14.7800 |
| | E-Voting | | 104061 | 3.1919 | 103684 | 377 | 99.6377 | 0.3623 |
| Total | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | 3260153 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 104061 | 3.1919 | 103684 | 377 | 99.6377 | 0.3623 |
| | | 13653096 | 9773303 | 71.5831 | 9762802 | 10501 | 99.8926 | 0.1074 |



HLE Glascoat Limited-Voting Results

Date of AGM/EGM

02-07-2022 (Postal Ballot -E-voting end date)

Total number of shareholders as on record date

39586

No. of shareholders present in the meeting either in person or through proxy:

N.A.

Promoters and Promoter Group:

N.A.

Public:

N.A.

No. of shareholders attended the meeting through Video Conferencing:

N.A.

Promoters and Promoter Group:

N.A.

Public:

Resolution Required : (Special)

5 - To approve increase in limits for making investments / giving loans and giving guarantees or providing securities in excess of limits specified under Section 186 of the Companies Act, 2013

Whether promoter/ promoter group are interested in the agenda/resolution?

No

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares [3]={[2]/[1]}*100 | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled [6]={[4]/[2]}*100 | % of Votes against on votes polled [7]={[5]/[2]}*100 |
|-----------------------------|----------------|--------------------|---------------------|--|--------------------------|-----------------------|---|---|
| | | | | | | | | |
| Promoter and Promoter Group | E-Voting | | 9600744 | 100.0000 | 9600744 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | 9600744 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9600744 | 100.0000 | 9600744 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | | 68498 | 8.6466 | 61121 | 7377 | 89.2303 | 10.7697 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | 792199 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 68498 | 8.6466 | 61121 | 7377 | 89.2303 | 10.7697 |
| Public Non Institutions | E-Voting | | 104061 | 3.1919 | 103681 | 380 | 99.6348 | 0.3652 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | 3260153 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 104061 | 3.1919 | 103681 | 380 | 99.6348 | 0.3652 |
| Total | | 13653096 | 9773303 | 71.5831 | 9765546 | 7757 | 99.9206 | 0.0794 |





SCRUTINIZER'S REPORT

[Pursuant to section 110 of the Companies Act, 2013 and rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
HLE GLASCOAT LIMITED

Dear Sir,

I Dinesh G. Bhimani, Proprietor of D. G. Bhimani & Associates, Company Secretaries having its office at 207, Nathwani Chambers, Sardargunj, Anand - 388001 have been appointed as Scrutinizer for the purpose of the ascertaining the results of the postal ballot, consisting of e-voting and voting through postal ballots, on the below mentioned resolution, submit my report as under:

1. The e-voting period commenced on 3rd June, 2022 from 9.00 a.m. and concluded on 2nd July, 2022 at 5.00 p.m. The e-voting services were provided by Link Intime India Private Limited (LIPL).
2. The e-voting votes were locked on 4th July, 2022 at 11.15 a.m. in the presence of two witness Mr. Harbinder T. Shreni, Chartered Accountant and Mr. Nirav K. Mehta Chartered Accountant who are not in the employment of the Company. They have signed below in confirmation of the votes being unlocked in their presence

Name : CA Harbinder T. Shreni

Name : CA Nirav K. Mehta

3. Members have voted electronically only. There is no instance of physical postal ballot voting.
4. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for the said resolution is enclosed.
5. The result of e-voting alongwith the list of shareholders who voted "For" and "Against" the resolutions are as under :



RESOLUTION No. 1 SPECIAL RESOLUTION

To re-appoint Mr. Yatish Parekh (DIN: 00168488), as an Independent Director of the Company for a period of five (5) years:

(i) Voted **in favour** of the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through postal ballots | Number of votes cast by them |
|--|------------------------------|--|------------------------------|
| 117 | 9773154 | 0 | 0 |
| Total No. of members voted | | | 117 |
| Total number of votes cast by them | | | 9773154 |
| Percentage of total voting | | | 99.9985 % |

(ii) Voted **against** the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through postal ballots | Number of votes cast by them |
|--|------------------------------|--|------------------------------|
| 5 | 149 | 0 | 0 |
| Total No. of members voted | | | 5 |
| Total number of votes cast by them | | | 149 |
| Percentage of total voting | | | 0.0015 % |

(iii) **Invalid** votes: Nil

RESOLUTION No. 2 SPECIAL RESOLUTION

To re-appoint Mr. Sandeep Randery (DIN 07663581), as an Independent Director of the Company for a period of five (5) years:

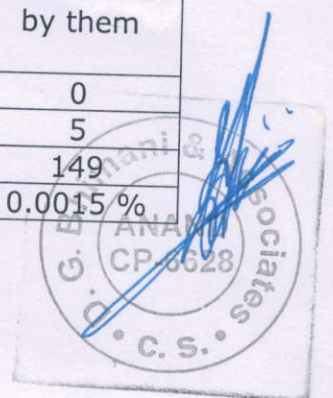
(i) Voted **in favour** of the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through postal ballots | Number of votes cast by them |
|--|------------------------------|--|------------------------------|
| 117 | 9773154 | 0 | 0 |
| Total No. of members voted | | | 117 |
| Total number of votes cast by them | | | 9773154 |
| Percentage of total voting | | | 99.9985 % |

(ii) Voted **against** the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through postal ballots | Number of votes cast by them |
|--|------------------------------|--|------------------------------|
| 5 | 149 | 0 | 0 |
| Total No. of members voted | | | 5 |
| Total number of votes cast by them | | | 149 |
| Percentage of total voting | | | 0.0015 % |

(iii) **Invalid** votes: Nil



RESOLUTION No. 3 SPECIAL RESOLUTION

To approve increase limits of Borrowing under section 180(1)(c) of the Companies Act, 2013:

(i) Voted **in favour** of the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through postal ballots | Number of votes cast by them |
|--|------------------------------|--|------------------------------|
| 110 | 9771432 | 0 | 0 |
| Total No. of members voted | | | 110 |
| Total number of votes cast by them | | | 9771432 |
| Percentage of total voting | | | 99.9809 % |

(ii) Voted **against** the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through postal ballots | Number of votes cast by them |
|--|------------------------------|--|------------------------------|
| 13 | 1871 | 0 | 0 |
| Total No. of members voted | | | 13 |
| Total number of votes cast by them | | | 1871 |
| Percentage of total voting | | | 0.0191 % |

(iii) **Invalid** votes: Nil

RESOLUTION No. 4 SPECIAL RESOLUTION

To approve encumbrance on property of the Company for borrowing external funds in accordance with Section 180(1)(a) of the Companies Act, 2013.

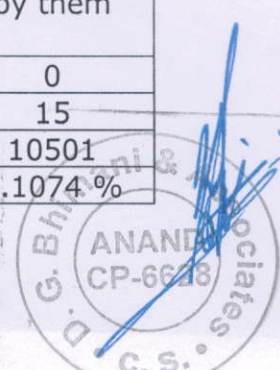
(i) Voted **in favour** of the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through postal ballots | Number of votes cast by them |
|--|------------------------------|--|------------------------------|
| 107 | 9762802 | 0 | 0 |
| Total No. of members voted | | | 107 |
| Total number of votes cast by them | | | 9762802 |
| Percentage of total voting | | | 99.8926 % |

(ii) Voted **against** the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through postal ballots | Number of votes cast by them |
|--|------------------------------|--|------------------------------|
| 15 | 10501 | 0 | 0 |
| Total No. of members voted | | | 15 |
| Total number of votes cast by them | | | 10501 |
| Percentage of total voting | | | 0.1074 % |

(iii) **Invalid** votes: Nil



RESOLUTION No. 5 SPECIAL RESOLUTION

To approve increase in limits for making investments / giving loans and giving guarantees or providing securities in excess of limits specified under Section 186 of the Companies Act, 2013.

(i) Voted **in favour** of the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through postal ballots | Number of votes cast by them |
|--|------------------------------|--|------------------------------|
| 108 | 9765546 | 0 | 0 |
| Total No. of members voted | | | 108 |
| Total number of votes cast by them | | | 9765546 |
| Percentage of total voting | | | 99.9206 % |

(ii) Voted **against** the resolution:

| Number of members Voted electronically | Number of votes cast by them | Number of members Voted through postal ballots | Number of votes cast by them |
|--|------------------------------|--|------------------------------|
| 14 | 7757 | 0 | 0 |
| Total No. of members voted | | | 14 |
| Total number of votes cast by them | | | 7757 |
| Percentage of total voting | | | 0.0794 % |

(iii) **Invalid** votes: Nil

6. The relevant records relating to electronic voting as well as postal ballots shall remain in my safe custody until the Chairman considers, approve and sign the minutes and the same shall thereafter be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

For D. G. Bhimani & Associates,
(Dineshkumar G. Bhimani)
Proprietor
(C.P. No. 6628)



Place : Anand
Date : 04/07/2022
UDIN : F008064D000558856