

June 1, 2022

To,
Corporate Relations Dept.
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai -400 001

Sub: Prior intimation under Regulation 29(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Ref: Our earlier letter dated 17.05.2022 reg. intimation of Board Meeting,

Dear Sir / Madam,

This has reference to our earlier intimation dated 17th May, 2022 to the Exchange. We would like to inform you that in the upcoming Meeting of the Board of Directors scheduled to be held on Monday, 6th June, 2022, the Board will also consider, inter alia, option(s) of raising funds by issuance of Equity Shares/ Instruments Convertible into Equity through Qualified Institutional Placement (QIP), Preferential Allotment or such other permissible mode or combinations thereof as may be decided, subject to regulatory/ statutory approvals including approval of Shareholders, if required.

Further, it is hereby reiterated that the 'Trading Window' of the Company had already been closed with effect from 1st April, 2022 and shall remain closed till 48 hours after the submission of outcome of the subject Board Meeting held on 06.06.2022, in compliance with the Company's Code on Prohibition of Insider Trading.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For HLE Glascoat Limited
(Formerly Swiss Glascoat Equipments Limited)

ACHAL THAKKAR
Company Secretary &
Compliance officer