

26<sup>th</sup> November, 2021

The Executive Director,  
The Manager Corporate Services  
The BSE Ltd  
Floor 1, Rotunda Building,  
Dalal Street, Bombay -400 001.

**SUB: Certificate under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Ma'am,

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions, in the format specified in the accounting standards for the half year ended 30<sup>th</sup> September, 2021.

Thanks & Regards,  
**For HLE Glascoat Limited**  
**(Formerly Swiss Glascoat Equipments Limited)**



Mr. Sachin Dalwadi  
Assistant Company Secretary and Compliance Officer

**Encl:** As Above



HLE Glascoat Limited  
 (Formerly Swiss Glascoat Equipments Ltd.)  
 CIN: L26100GJ1991PLC016173 | GSTIN: 24AACCS629761Z5  
 www.hle-glascoat.com

**RELATED PARTY DISCLOSURES AS PER CORRESPONDING IND AS 24 FOR HALF-YEAR ENDED ON SEPTEMBER 30, 2021**

A	Subsidiary	M/s HL Equipments
B	Key Managerial Personnel [KMPs]- Executives	(i) Mr. Himanshu Patel (Chairperson and Managing Director) (ii) Mr. Aalap Patel (Executive Director-Technical) (iii) Ms. Dhvani Shah (Company Secretary & Compliance Officer) (iv) Mr. K V Unnkrishnan (Chief Financial Officer)
C	Key Managerial Personnel [KMPs]- Non-Executives	(i) Mr. Harsh H. Patel (Non-Executive Director) (ii) Mr. Nilesh K. Patel (Non-Executive Director)
D	Relatives of KMPs (Executives/ Non-Executives)	Swara R. Patel, Priti H. Patel, Sahil H Patel, Poonam H Patel, Bhoomi A Patel, Kishori N. Patel, Neha N Patel, Nidhi N Patel, Sheetal H Patel, Rajeev R. Patel, Hitesh C. Patel
E	Companies /Entities in which Directors/KMPs are Interested	Yashashvi Rasayan Private Limited, Yash Speciality Chemicals LLP, Newpar Aromatics LLP, Maroli Udyog Land Deve. & Mgmt. Co. P. Ltd, Yashaswati Foundation, HL Equipments, H N Indigos Private Limited, HLE Engineers Pvt. Ltd.

<b>F</b>	<b>Value of Transactions</b>	<b>(Rs. in lakhs)</b>
<b>Sr. No.</b>	<b>Nature of Transactions</b>	<b>Half-year ended 30.09.2021</b>
<b>1</b>	<b>Subsidiary</b> (i) Purchase of Service/ Material (net of purchase return) (ii) Sale of Service /Material (net of sales return)	223.94 771.68
<b>2</b>	<b>KMPs- Executives</b> (i) Remuneration* (ii) Commission payable (iii) Dividend (Equity Shares) (iv) Dividend (Preference Shares)	93.61 - 151.38 -
<b>3</b>	<b>KMPs- Non-Executives</b> (i). Sitting Fees (ii) Dividend (Equity Shares) (iii) Dividend (Preference Shares)	0.90 219.95 -
<b>4</b>	<b>Relatives of KMPs (Executives/ Non-Executives)</b> (i) Dividend (Equity Shares) (ii) Dividend (Preference Shares) (iii) Consultancy fees (iv) Rent	12.70 0.43 5.40 0.25
<b>5</b>	<b>Entities in which KMPs/ relatives are Interested</b> (i). Purchase of Service/ Material (net of purchase return) (ii). Sale of Service /Material (net of sales return) (iii) CSR Contributions	0.31 570.90 6.00
<b>6</b>	Redemption of 1/5th of Preference Share Capital	22.61
	<b>Terms and conditions of transactions with related parties;</b>	
a.	The figures have been regrouped and re-arranged whenever considered necessary.	
b.	* Remuneration does not include provisions made for Gratuity as it is determined on an actuarial basis for the Company as a whole.	
c.	The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions.	