

May 25, 2020

To,

BSE Ltd

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai -400 001

SUB: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to the requirement under Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that considering the location of the existing chemical unit of the Company at Maroli (near Navsari) and its proximity to upcoming residential establishments, the Board of Directors were of the view that the Chemical Unit at Maroli cannot remain operational in the long run. Hence it is necessary to wind down the chemical unit operations in a phased manner. Considering this background, the Board of Directors have decided not to fully restart the manufacturing operations and wind down the chemical manufacturing unit by 30th July, 2020.

The Board of Directors by circular resolution dated 22.05.2020 have accordingly decided to wind down the chemical unit operations of the Company by 30th July, 2020."

This is for your information and record in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanks & Regards,

**For HLE Glascoat Limited
(Formerly Swiss Glascoat Equipments Limited)**

Sd/-

Mr. Sachin Dalwadi
Asst. Company Secretary