

May 4, 2021

To,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code No. 522215

Dear Sir/Madam,

This is to submit that the Malabar Value Fund - Scheme launched under Malabar investment Trust (SEBI registered AIF category III trust) to whom the Series A Warrants were issued at a price of Rs.1,385 per Warrant by HLE Glascoat Limited (formerly Swiss Glascoat Equipments Limited) (the "Company"), on a preferential allotment basis and had paid 25% of the Warrant price as application money, has on a call, today made payment of balance call money on partly paid up Series A warrants.

Accordingly, the company has received the call money for the Series A Warrants as per details given below:

No. of Partly paid up Series A Warrants	Amount Received
1,15,523	11,99,99,516.25

We request you to kindly take the same on record.

Thanks & Regards,
For **HLE Glascoat Limited**
(Formerly Swiss Glascoat Equipments Limited)

S. S. Dalwadi

Mr. Sachin Dalwadi
Assistant Company Secretary and Compliance Officer