

03rd September, 2021

The Manager-DCS,
The Bombay Stock Exchange Ltd
Floor 25, P J Towers,
Dalal Street,
Bombay -400 001

SUB: Clarification on Price Movement Scrip Code: 522215

REF: BSE E-mail dated 3rd September, 2021

Dear Sir/ Madam,

This has reference to your email dated 3rd September, 2021 seeking our response regarding the significant movement in the price of our shares listed on the BSE Limited.

In this connection, please be informed that there is no event, information or announcement (including impending announcement) to be made by the Company which, in our opinion, may have any bearing on the operations/ performance of the Company which includes all price sensitive information, which is required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We have, to the best of our knowledge and belief, intimated to the stock exchange all such events, information or announcement that may have any bearing on the operations/ performance of the Company which includes all price sensitive information.

The Company is not aware of any information that led to the movement in the price of the shares of the Company and has made all timely disclosures under Regulation 30 of the Listing Regulations. Hope this clarifies the matter.

Yours Faithfully,
For **HLE Glascoat Limited**
(Formerly Swiss Glascoat Equipments Ltd.)

Mr. Sachin Dalwadi
Assistant Company Secretary and Compliance Officer