

13th November, 2021

The Executive Director,
The Manager Corporate Services,
BSE Limited,
Floor 1, Rotunda Building,
Dalal Street, Mumbai 400 001

SUB: Outcome of the Board Meeting held on 13.11.2021 Scrip Code: 522215

Dear Sir/Madam,

In the Board Meeting of HLE Glascoat Limited (formerly Swiss Glascoat Equipments Limited) held today on Saturday, 13th November, 2021, following matters have been discussed/ approved by the Board of Directors of the Company:

1. Approval of Statement of Un-audited Standalone and Consolidated Financial Results for the quarter and half-year ended on 30th September, 2021 along with Limited Review Report.
2. Nominating any three from Mr. Himanshu Patel- Chairperson and Managing Director, Mr. Aalap Patel- Executive Director (Technical), Mr. Nilesh Patel- Non-Executive Director, Mr. Harsh Patel- Non-Executive Director, and including Mr. Sandeep Randery- Independent Director as the Members on the Board/ Advisory Board of Thaletec GmbH as may be required on Closing of the proposed transaction for acquiring 100% equity shares in Thaletec GmbH.
3. Nominating any two from Mr. Himanshu Patel- Chairperson and Managing Director, Mr. Aalap Patel- Executive Director (Technical), Mr. Nilesh Patel- Non-Executive Director and Mr. Harsh Patel- Non-Executive Director, as the Members on the Board of Thaletec Inc on Closing of the proposed transaction for acquiring 100% equity shares in Thaletec GmbH.
4. Resignation of Ms. Dhvani Shah, the Company Secretary from the Company with effect from 1st February, 2021.

The Meeting of the Board of Directors commenced at 01:30 p.m. and concluded at 02:51 p.m.

This is for your intimation and record pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kind regards,
For HLE Glascoat limited
(formerly Swiss Glascoat Equipments Limited)

S. S. Dalwadi

Mr. Sachin Dalwadi
Assistant Company Secretary & Compliance Officer