

29th October, 2020

The Executive Director,
The Manager Corporate Services,
BSE Limited,
Floor 1, Rotunda Building,
Dalal Street, Mumbai 400 001

Sub: Intimation for Considering Issue of Equity Shares And/ Or Convertible Securities at the Board Meeting on Tuesday, 3rd November, 2020 under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 29(1)(a) of the SEBI Listing Regulations and other applicable rules and regulations, we hereby inform you that the Board at its meeting to be held on 3rd November, 2020 (Tuesday), would also, inter alia, consider the proposal for raising funds by way of issue of one or more instruments including equity shares, convertible securities of any description or warrants or debt securities, through preferential issue, private placements, rights issue or any other methods or combination thereof as may be permitted under applicable laws, subject to such regulatory/ statutory approvals as may be required, including the approval of the shareholders of the Company.

The Board, if required, would also consider conducting an extraordinary general meeting/ postal ballot process to seek approval of the shareholders in respect of the aforesaid proposal.

Kind regards,
For HLE Glascoat Limited
(formerly Swiss Glascoat Equipments Limited)



Sachin Dalwadi
Assistant Company Secretary