

September 23, 2021

To,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code No. 522215

Dear Sir/Madam,

This is to submit that the Malabar India Fund Limited, a category I Foreign Portfolio Investor to whom the Series B Warrants were issued at a price of Rs.1,385 per Warrant by HLE Glascoat Limited (formerly Swiss Glascoat Equipments Limited) (the "Company"), on a preferential allotment basis and had paid 25% of the Warrant price as application money, has today made payment of balance money on partly paid up Series B Warrants.

Accordingly, the Company has received the remainder amount due on the Series B Warrants as per details given below:

| No. of Partly paid up Series B Warrants | Amount Received |
|---|-----------------|
| 1,92,455 | 19,99,12,631.25 |

We request you to kindly take the same on record.

Thanks & Regards,
For HLE Glascoat Limited
(Formerly Swiss Glascoat Equipments Limited)

S. S. Dalwadi

Mr. Sachin Dalwadi
Assistant Company Secretary and Compliance Officer