



## Annexure VIII

### DETAILS RELATED TO CORPORATE SOCIAL RESPONSIBILITY [CSR] OF THE COMPANY FOR THE FINANCIAL YEAR 2020-21

1. Brief outline on CSR Policy of the Company

The Company believes in enriching the Society and the surrounding environment and it has accordingly formulated a policy related to CSR and the CSR Policy is available on the Company's website: [www.hleglascoat.com](http://www.hleglascoat.com) in Corporate Social Responsibility section. The website also provides details related to the Composition of the CSR Committee and the CSR activity.

The following are the areas of emphasis for CSR activities under the CSR Policy:

- The activities carried out under this CSR policy will be in the areas as per Schedule VII to the Companies Act, 2013.
  - These activities will be carried out directly and through implementing agencies.
  - Surplus arising out of the CSR Projects/ programs/ activities, if any, shall not form part of business profits.
2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sandeep Randery	Chairperson/ Independent Director	3	3
2	Ms. Vijayanti Punjabi	Member/ Independent Director	3	3
3	Mr. Aalap Patel	Member/ Executive Director (Technical)	3	3

3. The Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website [www.hleglascoat.com](http://www.hleglascoat.com) in Corporate Social Responsibility section.
4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): **None**
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: **None**
6. Average net profit of the Company as per section 135(5): Rs. 2,967.71 Lakhs
7. (a) Two percent of average net profit of the Company as per section 135(5): Rs. 59.35 Lakhs  
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.: -  
 (c) Amount required to be set off for the financial year, if any: -  
 (d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 59.35 Lakhs
8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 49.35 Lakhs	N.A.	N.A.	Please refer to point no. 11 of this report		

(b) Details of CSR amount spent against **ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project	Project Duration	Amount Allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount Transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation Direct (Yes/No)	Mode of Implementation Through Implementing Agency		
				State	Dist.					Name	CSR Registration number	
1.	Gram Aavas Yojna/ Low cost Housing Project Expense	Rural Development Projects	Yes	Gujarat	Surat	36 months	N.A.	26.91 Lakhs	NA	No	Yashaswati Foundation	CSR00003105
<b>Total</b>							<b>26.91</b>	<b>Lakhs</b>				

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project	Amount spent in the current financial Year (in Rs.)	Mode of Implementation Direct (Yes/No)	Mode of Implementation Through Implementing Agency		
				State	Dist.	Name	CSR Registration number		
1.	Covid-19 project- PPE Kits and Food kits	*Eradicating hunger, poverty and malnutrition, *promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water. *disaster management, including relief, rehabilitation and reconstruction activities		Gujarat	Surat	22.44 Lakhs	No	Yashaswati Foundation	CSR00003105
<b>Total</b>					<b>22.44</b>	<b>Lakhs</b>			

(d) Amount spent in Administrative Overheads: **None**

(e) Amount spent on Impact Assessment, if applicable: **None**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 49.35 Lakhs



(g) Excess amount for set off, if any: N.A.

Sl. No.	Particular	(Rs. in Lakhs) Amount
(i)	Two percent of average net profit of the Company as per section 135(5)	59.35
(ii)	Total amount spent for the Financial Year	49.35
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

9. (a) Details of Unspent CSR amount for the preceding three financial years: Rs. 9.01 Lakhs

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1) Sl. No.	(2) Project ID	(3) Name of the Project	(4) Financial Year in which the project was commenced	(5) Project duration	(6) Total amount allocated for the project (in Rs.)	(7) Amount spent on the project in the reporting Financial Year (in Rs)	(8) Cumulative amount spent at the end of reporting Financial Year (in Rs.)	(9) Status of the project - Completed/ Ongoing
1.	NA	Gram Aavas Yojna/ Low cost Housing Project Expense	2018-19	3 years	N.A.	26.91 Lakhs	55.74 Lakhs	Completed
<b>Total</b>						<b>26.91 Lakhs</b>	<b>55.74 Lakhs</b>	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: N.A.

(asset-wise details).

- Date of creation or acquisition of the capital asset(s).
- Amount of CSR spent for creation or acquisition of capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5).

The Company has transferred the whole CSR amount Rs. 59.35 Lakhs allocated for financial year 2020-21 to Yashaswati Foundation; however out of that allocated amount, Rs. 10.00 Lakhs could not be utilised by the Yashaswati Foundation due to lack of proper projects for utilisation. The same shall be transferred to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year 2020-21.

For **HLE Glascoat Limited**  
(formerly Swiss Glascoat Equipments Limited)

Sd/-  
**Mr. Sandeep Randery**  
Chairperson- CSR Committee  
(DIN: 07663581)

Sd/-  
**Mr. Himanshu Patel**  
Chairperson and Managing Director  
(DIN: 00202312)

Date: 12<sup>th</sup> June, 2021