

September 23, 2021

To,  
**BSE Ltd.**,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 522215**

**Sub: Intimation of allotment of equity shares upon Conversion of Series B Warrants**

Dear Sir/ Madam.

This is to submit that Series B Warrant holder Malabar India Fund Limited, a category I Foreign Portfolio Investor Registered with SEBI to whom the preferential issue of Series B Warrants was made pursuant to the special resolution passed at the Extra Ordinary General Meeting held on 1<sup>st</sup> December, 2020, have exercised the right for conversion of Series B Warrants into equity shares. Consequently, the Special Purpose Working Committee constituted by the Board of Directors of HLE Glascoat Limited (formerly Swiss Glascoat Equipments Limited) at its meeting held today has allotted an aggregate of 1,92,455 equity shares of Rs.10 each at a price of Rs.1,385 per share (including premium of Rs.1,375 per share) to the Series B Warrant holder as under:

Sr. No.	Name of Allottee(s)	Category	No. of equity shares of Rs.10/- each, fully paid, allotted upon conversion.
1	Malabar India Fund Limited, a category I foreign portfolio investor registered with SEBI ("Foreign Investor")	Convertible Series B Warrants	1,92,455
	<b>Total</b>		<b>1,92,455</b>

It is further submitted that upon allotment of these equity shares, the paid-up equity share capital of the Company has increased to Rs. 13,65,30,960/- (Rupees Thirteen Crore Sixty Five Lakhs Thirty Thousand Nine Hundred and Sixty Only) comprising 1,36,53,096 equity shares of Rs.10/- each, fully paid up.

Kindly take the above on your record.

Thanks and regards,  
For **HLE Glascoat Limited**,  
(Formerly Swiss Glascoat Equipments Limited)

*S. S. Dalwadi*

Mr. Sachin Dalwadi  
Assistant Company Secretary and Compliance Officer