

7th December, 2020

The Executive Director,
The Manager Corporate Services,
BSE Limited,
Floor 1, Rotunda Building,
Dalal Street, Mumbai 400 001

Dear Sir/Ma'am,

SUB: Intimation of Board Meeting under SEBI Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform you that the Meeting of the Board of Directors of the Company is scheduled on 10th December, 2020 for the allotment of:

- 1) 1,44,404 Equity Shares, 2,69,638 Series A Warrants Convertible into Equity Shares and 1,92,455 Series B Warrants Convertible into Equity Shares to Malabar India Fund Limited, a category I foreign portfolio investor
- 2) 1,15,523 Series A Warrants Convertible into Equity Shares to Malabar Value Fund-scheme launched under Malabar investment Trust (SEBI registered AIF category III trust).

Kind regards,
For HLE Glascoat Limited
(formerly Swiss Glascoat Equipments Limited)

S.S. Dalwadi

Mr.Sachin Dalwadi
Assistant Company Secretary and Compliance Officer