

HLE GLASCOAT LIMITED (FORMERLY SWISS GLASCOAT EQUIPMENTS LIMITED)

FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS

Ø Preamble:

The Familiarization Program ("the Program") for Independent Directors of Hle Glascoat Limited (formerly Swiss Glascoat Equipments Limited) ("the Company") has been adopted by the Board of Directors, with an objective to familiarise its independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which it operates, business model of the Company etc. through various programmes.

The Company has considered the requirements of the Corporate Governance norms and the expected obligations of Independent Directors as they emanate from the Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time while formulating the Familiarisation programme.

Ø Familiarization Process:

The Independent Directors, upon appointment, are provided with an introductory familiarization program /presentation inter alia containing the information about the company, brief details of company's business, company's product profile, its Board of Directors and Committees thereof, growth trajectory, its operations, its policies, its growth plans, visit to plant locations etc. Further, the Familiarization programme shall also provide Directors' kit containing information about the Memorandum and Article of Association, Annual Reports for previous 3 years, etc.

Also, the Appointment letters have been issued to the Independent Directors which inter alia covers their roles, duties, responsibilities etc. as a part of familiarization programme.

The Independent Directors can without the presence of the Company's Management Personnel, discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairperson and Managing Director.

Quarterly updates on relevant statutory changes are being regularly shared with the Independent Directors.

Ø Review of the Program:

The Board may review this program and make necessary revisions as may be required, including any amendment/ statutory modifications, if any in the Act, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and/ or other laws in this regards shall automatically apply to this programme.

Ø Disclosure:

The details of familiarization programmes shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

Date: 29th May, 2017