

June 10, 2019

The Executive Director,
The Manager Corporate Services
The BSE Ltd
Floor 1, Rotunda Building,
Dalal Street, Bombay -400 001.

SWISS



GLASCOAT

**EQUIPMENTS
LIMITED**

Vitthal Udyognagar – 388121
Via Anand, Gujarat
Phone: (+91-2692)236842 To 236849
Fax : (+91-2692) 236841 & 236850
Email: share@glascoat.com
CIN: L26100GJ1991PLC016173

SUB: Certificate under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions, in the format specified in the accounting standards for the half year ended 31st March, 2019.

Thanks & Regards,

Ms. Dhvani Shah
Company Secretary
Swiss Glascoat Equipments Limited

Encl: As Above



SWISS GLASCOAT EQUIPMENTS LIMITED

H-106, Phase- IV, G.I.D.C.,
Vithal Udyognagar - 388121 Gujarat.

CIN: L26100GJ1991PLC016173

RELATED PARTY DISCLOSURES AS PER CORRESPONDING IND AS 24 FOR HALF-YEAR ENDED MARCH 31, 2019

A	Holding Company	HLE Engineers Pvt Ltd
B	Key Managerial Personnel [KMPs]	i) Mr. Himanshu Patel (Chairman and Managing Director) ii) Mr. Aalap Patel (Executive Director _ Technical) iii) Ms. Dhvani Shah (Company Secretary & Compliance Officer) iv) Mr. Mahesh Bhawe (Chief Financial Officer) (01.09.18 to 09.03.2019)
	Relatives of KMPs	Mr. Nilesh Patel Mr. Harsh Patel
	Companies / Entities in which Directors/KMPs are Interested	Yashashvi Rasayan Pvt Ltd. Yashaswati foundation
	Other Related Party :	Swiss Glascoat Equipments ltd Employees Gratuity Fund

C Transactions with related parties (excluding reimbursements)

(In Rs. Lakhs)

Sr. No.	Nature of Transactions	Half Year ended 31.03.2019
i)	Holding Company Purchase of Goods/Services Sale of Goods/Services	714.07 6.08
ii)	Key Managerial Personnel Remuneration* Commission * Remuneration does not include provisions made for Gratuity as it is determined on an actuarial basis for the Company as a whole.	58.27 10.27
iii)	Relatives of KMP: Sitting fee	0.90
iv)	Companies in which Directors are interested: Sales of Goods/Services Donation for CSR activity	174.42 1.18