



SWISS GLASCOAT EQUIPMENTS LIMITED

H-106, Phase- IV, G.I.D.C.,
Vithal Udyognagar - 388121 Gujarat.

CIN: L26100GJ1991PLC016173



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER,
Amt. Rs. in lacs

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended	
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17
		UNAUDITED			UNAUDITED	
I.	Revenue from operations	2,741.95	2,814.45	1,949.34	5,556.40	4,348.40
II.	Other income	17.90	15.49	8.61	33.39	19.74
III.	Total Revenue (I + II)	2,759.85	2,829.94	1,957.95	5,589.79	4,368.15
IV.	Expenses:					
	Cost of materials consumed	890.73	1,443.13	1,190.35	2,333.86	2,177.08
	Purchases of stock-in-trade	-	-	-	-	-
	progress and stock-in-trade	396.48	(120.54)	(392.84)	275.94	(177.35)
	Excise duty	-	-	-	-	211.55
	Power and Fuel	249.06	320.75	262.30	569.81	491.78
	Other manufacturing expenses	281.75	267.31	151.22	549.06	351.24
	Employee benefits expense	226.82	191.24	162.65	418.06	309.20
	Finance costs	30.23	42.56	35.33	72.79	67.92
	Depreciation and amortisation expense	75.16	76.47	75.86	151.63	151.27
	Other expenses	429.75	405.00	305.90	834.75	552.68
	Total expenses	2,579.98	2,625.92	1,790.77	5,205.90	4,135.38
V.	Profit before exceptional and extraordinary items and tax (III - IV)	179.87	204.02	167.18	383.89	232.77
VI.	Exceptional items					
VII.	Profit before extraordinary items and tax (V - VI)	179.87	204.02	167.18	383.89	232.77
VIII.	Extraordinary items					
IX.	Profit before tax (VII - VIII)	179.87	204.02	167.18	383.89	232.77
X.	Tax expense:					
	(1) Current tax	38.81	60.36	55.21	99.17	78.92
	- Provision for tax relating to prior years					
	(2) Deferred tax	(2.67)	(3.96)	(2.03)	(6.63)	(1.52)
XI.	Profit for the period (IX - X)	143.74	147.62	114.00	291.35	155.37
XII.	Other Comprehensive income					
	(a) The items that will not be reclassified to profit or loss	(1.93)	(1.93)	(2.74)	(3.86)	(5.48)
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.54	0.54	0.91	1.08	1.81
XIII.	Total Comprehensive income for the period	142.35	146.22	112.17	288.56	151.70
XIV.	Paid up equity share capital (Face value of Re. 10/- each)	650.00	650.00	650.00	650.00	650.00
XV.	Earnings per equity share:					
	(1) Basic	2.21	2.27	1.75	4.48	2.39
	(2) Diluted	2.21	2.27	1.75	4.48	2.39

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2018

Particulars	As at 30.09.2018 Unaudited	As at 30.09.2017 Unaudited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1,816.18	2,016.28
Capital Work-in-Progress	667.92	45.50
Other Intangible Assets	512.48	558.04
Financial Assets		
i) Trade Receivables	18.19	-
ii) Loans	4.87	7.48
iii) Others financial assets	224.28	208.87
iv) Investments		0.08
Other non-current assets	239.62	66.54
Current Assets		
Inventories	5,477.30	5,441.14
Financial Assets		
i) Trade Receivables	602.16	539.08
ii) Cash and cash Equivalents	275.74	571.71
iii) Bank balances other than above	405.73	302.03
iv) Loan	13.22	-
Others financial assets	46.79	31.95
Current Tax Assets (Net)	67.69	61.90
Other current assets	74.96	351.91
Total Assets	10,447.12	10,202.51
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	650.00	650.00
Other Equity	4,628.72	4,091.60
Total Equity	5,278.72	4,741.60
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
i) Borrowings	143.48	241.91
ii) Trade Payables	-	-
A) Total Outstanding dues of micro and small enterprises	-	-
B) Total Outstanding dues of creditors other than micro and small enterprises	-	2.68
iii) Other Financial Liabilities	4.50	-
Deferred Tax Liabilities (Net)	284.82	344.44
Other non-current liabilities	48.28	503.83
Current Liabilities		
Financial Liabilities		
i) Borrowings	529.33	280.00
ii) Trade Payables		
A) Total Outstanding dues of micro and small enterprises	208.79	137.72
B) Total Outstanding dues of creditors other than micro and small enterprises	1,559.18	2,077.39
iii) Other Financial Liabilities	411.55	259.19
Other Current Liabilities	1,969.84	1,593.37
Provisions	8.64	20.37
Current Tax Liabilities (Net)	-	-
Total Liabilities	5,168.40	5,460.90
TOTAL EQUITY AND LIABILITIES	10,447.12	10,202.51

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 3rd November, 2018. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of Companies Act, 2013. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5, 2016, Ind- AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind- AS. The Company's operation and geographic location fall under a single segment, hence no separate disclosure of segment information in line with Indian Accounting Standard (Ind-AS) 108 on "Operating Segment" is required. Sales included in Revenue from Operations for the quarter ended September 30, 2017 is net of Goods and Service Tax (GST). However, Sales till the period ended June 30, 2017 and comparative periods is gross of Excise Duty. Previous year's figures have been regrouped and/or rearranged, wherever considered necessary. The Statutory Auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the Quarter and Half Year ended September 30 2018 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the BSE Ltd and is also available on the Company's website. Effective from 1st April, 2018 , the company has adopted Ind- AS 115 revenue from contract with customer the application of Ind- AS 115 did not have any material impact , on the financial result of the Company.
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For Swiss Glascoat Equipments Limited

Sd/-

Chairperson and Managing Director

Date: 3rd November, 2018

Place: Surat