



ANNEXURE TO THE BOARD REPORT

DETAILS RELATED TO CORPORATE SOCIAL RESPONSIBILITY [CSR] OF THE COMPANY FOR THE FINANCIAL YEAR 2017-18

1. The Company believes in enriching the Society and the surrounding environment and it has accordingly formulated a policy related to CSR and an extract of the CSR Policy is available on the Company's website: www.glascoat.com under Corporate Social Responsibility section. The website also provides details related to the Composition of the CSR Committee and the CSR activity.

The following are the areas of emphasis for CSR activities under the CSR Policy:

- The activities carried out under this CSR policy will be in the areas as per Schedule VII to the Companies Act, 2013.
 - These activities will be carried out directly and through implementing agencies.
 - Surplus arising out of the CSR Projects/ programmes/ activities, if any, shall not form part of business profits.
2. The Board has re-constituted the CSR Committee during the Financial Year 2017-18 in its Board Meeting held on 29th May, 2017 and the composition of the CSR Committee during the Financial Year 2017-18 was as under:

Sr. No.	Name of Committee Member	Designation
1.	Mr. Sandeep Randery, Independent Director	Chairperson
2.	Ms. Vijayanti Punjabi, Independent Director	Member
3.	Mr. Aalap Patel, Executive Director (Technical)	Member

- Average Net Profit for last 3 financial years Rs. 553.11 Lakhs
- Prescribed CSR amount to be spent for the 2017-18 Rs. 11.06 Lakhs
(2% of the average net profit)
- Details of CSR spent during 2017-18:
 - Total amount to be spent during 2017-18 Rs. 36.24 Lakhs
 - Amount unspent, if any: Rs. 36.24 Lakhs
 - Manner in which amount spent: --

6. Reasons of not expending allocated CSR fund for FY 2017-18 in full:

The Company's CSR initiatives usually involve setting the foundation of various programs at a small scale to learn from on-ground realities, getting feedback from community and then enhancing the initiatives to enable maximum benefit to the community. Further, it was envisaged by the CSR Committee to leverage funds from other like-minded corporates, under the common flagship of a dedicated Foundation, to achieve larger outreach and have a reasonable geographical coverage for demonstrable impact. The proposed CSR activities relate to community welfare, healthcare and sanitation. Also, to the meet the goals and the objectives stated in the project framework, there is a wider set of field activities that would be involved with various functionaries, communities and the administrative counterparts.

Your Company is actively working on the operational strategy to implement the CSR projects during the financial year 2018-19.

7. The implementation and monitoring of the CSR Policy is in compliance with the CSR Objectives of the Company.

For Swiss Glascoat Equipments Limited

Sd/-

Mr. Sandeep Randery
Chairperson -
CSR Committee

Sd/-

Mr. Himanshu Patel
Chairperson and
Managing Director

Date : 19th May, 2018
Place : Vitthal Udyognagar