



SWISS GLASCOAT EQUIPMENTS LIMITED

H-106, Phase- IV, G.I.D.C.,
Vithal Udyognagar - 388121 Gujarat.

CIN: L26100GJ1991PLC016173, Website : www.glascoat.com, Email : share@glascoat.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

(Rs. In Lakhs)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Un-Audited	Audited (Refer Note 5)	Un-Audited	Audited
I.	Revenue from Operations	2,814.45	3,169.36	2,399.06	9,876.29
II.	Other Income	15.49	74.72	11.13	101.13
III.	Total Revenue (I + II)	2,829.94	3,244.08	2,410.19	9,977.42
IV.	Expenses:				
	Cost of materials consumed	1,443.13	1,220.42	986.73	4,553.50
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(120.54)	271.05	215.49	(3.30)
	Excise duty	-	-	211.55	211.55
	Power and Fuel	320.75	301.07	229.48	1,115.63
	Other manufacturing expenses	267.31	382.93	200.02	960.82
	Employee benefits expense	191.24	187.25	146.55	669.45
	Finance costs	42.56	32.78	32.59	144.12
	Depreciation and amortisation expense	76.47	75.90	75.41	303.56
	Other expenses	405.00	498.85	246.78	1,347.42
	Total expenses	2,625.92	2,970.25	2,344.60	9,302.75
V.	Profit before exceptional and extraordinary items and tax (III - IV)	204.02	273.83	65.59	674.67
VI.	Exceptional items	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	204.02	273.83	65.59	674.67
VIII.	Extraordinary items	-	-	-	-
IX.	Profit before tax (VII - VIII)	204.02	273.83	65.59	674.67
X.	Tax expense:				
	(1) Current tax	60.36	60.36	23.71	193.27
	(2) Deferred tax	(3.96)	(51.47)	0.51	(54.51)
XI.	Profit for the period (IX - X)	147.62	264.94	41.37	535.91
XII.	Other Comprehensive Income				
	(a) The items that will not be reclassified to profit or loss > Remeasurements of Defined benefit plans	(1.93)	43.08	(2.74)	34.87
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.54	(14.24)	0.91	(11.53)
XIII.	Total Comprehensive Income for the period	146.22	293.78	39.53	559.25
XIV.	Paid up equity share capital (Face value of Rs. 10/- each)	650.00	650.00	650.00	650.00
XV.	Earnings per equity share:				
	(1) Basic	2.27	4.08	0.64	8.24
	(2) Diluted	2.27	4.08	0.64	8.24



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NOTES:

- 1) The above unaudited Standalone Financial results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on August 3rd, 2018. The same have also been subjected to Limited Review by the Statutory Auditors.
- 2) The Company's operation fall under a single segment, hence no separate disclosure of segment information in line with Indian Accounting Standard (Ind-AS) 108 on "Operating Segment" is required.
- 3) Effective 1st July, 2017, Sales are recorded net of Goods and Services Tax (GST). Hence, revenue from operations for the quarter ended 30th June, 2018 is not comparable with the corresponding previous period.
- 4) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.
- 5) The figures of Quarter ended March, 2018 are the balancing figures between the Audited figures in respect of the year ended 31st March, 2018 and the unaudited published figures upto the third Quarter ended 31st December, 2017.

- 6) Previous period figures have been regrouped and/or rearranged wherever considered necessary.

For Swiss Glascoat Equipments Limited

Sd/-

Mr. Himanshu Patel

Chairman and Managing Director

DIN : 00202312

Date: 3rd August, 2018

Place: V U Nagar