

HLE GLASCOAT

December 18, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001,
Maharashtra, India

Security Code: 522215
Security ID: HLEGLAS

Dear Sir/Madam,

SUB: Intimation of allotment of shares pursuant to the Scheme of Arrangement

REF: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Composite Scheme of Arrangement involving Demerger and Transfer of the Operating Business of HLE Engineers Private Limited to Swiss Glascoat Equipments Limited and Amalgamation of Yashashvi Agrochemical Private Limited with HLE Engineers Private Limited and their respective Shareholders and Creditors (Scheme of Arrangement).

With reference to the captioned subject, this is to inform you that, the Special Purpose Working Committee of Board of Directors of the Company has, at its meeting held today i.e. 18th December, 2019 in terms of Clause 15 of the Scheme of Arrangement issued and allotted 96,57,029 fully paid up Equity Shares of Rs. 10/- each and 18,75,152 fully paid up 9.50% Non-Convertible Cumulative, Redeemable Preference Shares of Rs. 10/- each to the shareholders of HLE Engineers Private Limited ("**Demerged Company**") whose names appeared in register of members of the Demerged Company as on 14th December, 2019 ("**Record Date**") in the ratio of 309 fully paid up Equity Shares and 60 fully paid up 9.50% Non-Convertible, Cumulative, Redeemable Preference Shares of our Company for every 100 equity shares held in the Demerged Company on the Record Date.

The details of the allottees is annexed herewith marked as **Annexure – A**.

Further, in terms of Clause 19(v) of the Scheme of Arrangement, 32,25,953 Equity Shares of the Company held by the Demerged Company stood cancelled and consequently the issued, subscribed and paid up equity share capital of the Company stood reduced by sum of Rs. 3,22,59,530/-.

HLE Glascoat Limited
(formerly known as Swiss Glascoat Equipments Limited)
Registered Office: H-106, Phase IV GIDC, Vitthal Udyognagar, Amand – 388121, Gujarat, India
Phone: +91-2692-236812 to 45 | Fax No.: +91-2692-236841
Email: share@hleglas.com
CIN: L26100GJ1991PLC016173



Consequently the capital structure of the Company is revised as follow -

Particulars	Pre Allotment	Post Allotment
Authorized Share Capital	Rs. 10,00,00,000/- divided into 1,00,00,000 Equity Shares of Rs.10/- each	Rs. 20,60,00,000/- divided into 1,80,00,000 Equity Shares of Rs.10/- each and 26,00,000 Preference Shares of Rs.10/- each.
Issued subscribed and paid-up share capital	Rs. 6,50,00,000/- divided into 65,00,000 Equity Shares of Rs. 10/- each	Rs. 14,80,62,280/- divided into 1,29,31,076 Equity Shares of Rs. 10/- each and 18,75,152 Preference Shares of Rs. 10/- each.

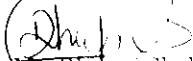
The said Meeting was concluded at today at 6h.00 p.m.

We request you to please take the same on your record and disseminate.

Thanking you

Yours faithfully,

For HLE Glascoat Limited.


Ms. Dhvani Shah
Company Secretary

Encl.: As mentioned above.



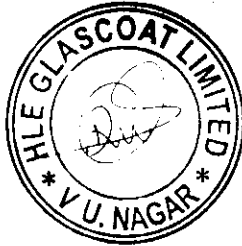
HLE GLASCOAT

Annexure A

Complete List of Allottees with regards to Equity shares (ISIN: INE461D01010) and Preference Shares of HLE Glascoat Limited

Sr. No.	Name of Allottees	No. of Equity Shares allotted	No. of Preference Shares allotted
1	Himanshu Khushalbai Patel	35,85,707	6,96,254
2	Harsh Himanshu Patel	18,49,290	3,59,086
3	Nilesh Kaushalbai Patel	36,29,127	7,04,685
4	Kishoriben Nilesh Patel	16,222	3,150
5	Priti Himanshubhai Patel	9,270	1,800
6	Aalap Nilesh Patel	1,78,833	34,725
7	Swara Rajeev Patel	2,92,005	56,700
8	Nilesh Ramesh Ganjwala Rupa Nilesh Ganjwala	68,761	13,352
9	Nilesh Ramesh	27,810	5,400
10	Dhwani Virendra Shah*	4	-
	Total	96,57,029	18,75,152

*to hold as a Trustee acting on behalf of the Board and the concerned allottees for fractional Equity Shares arising out of the individual entitlement of aforementioned allottees



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