

2<sup>nd</sup> December, 2020

To  
**Executive Director,**  
The Manager Corporate Services,  
The Bombay Stock Exchange Ltd,  
Floor 1, Rotunda Building,  
Dalal Street, Bombay-400-001.

**SUB: Proceedings and Voting Results of the Extra-ordinary General Meeting – 1/ 2020-21 of the Company held on 1<sup>st</sup> December, 2020**

**Ref: Disclosure pursuant to Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

The Extraordinary General Meeting ("EGM") of Shareholders of the Company was held on Tuesday, 1<sup>st</sup> December, 2020, at 3:00 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to consider and approve resolutions contained in the Notice convening the EGM.

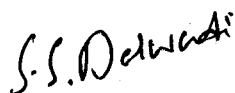
In this regard, we hereby submit the following disclosures:

- 1) Summary of proceedings as required under Regulation 30, Part - A Schedule III of the Listing Regulations;
- 2) Voting Results as required under Regulation 44 of the Listing Regulations; and
- 3) Combined Scrutinizer's Report on Remote - E-voting and Electronic Voting conducted at the EGM.

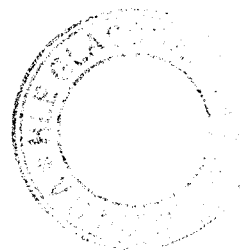
The information contained in this intimation is also available on the Company's website [www.hle-glascoat.com](http://www.hle-glascoat.com).

We trust you will find the same in order and request you to kindly take the same on your record.

Thanks and regards,  
**For HLE Glascoat Limited**  
(Formerly Swiss Glascoat Equipments Limited)



Mr. Sachin Dalwadi  
**Assistant Company Secretary and Compliance Officer**



**Encl: As above**

**PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING - 1/2020-21 OF HLE GLASCOAT LIMITED (FORMERLY SWISS GLASCOAT EQUIPMENTS LIMITED) HELD ON TUESDAY, 1<sup>ST</sup> DECEMBER, 2020 AT 3:00 P. M. THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM)**

**ATTENDANCE AT EGM:**

• **Directors:**

Sr. No.	Name	Designation
1.	Mr. Himanshu Patel	Chairperson and Managing Director
2.	Mr. Aalap Patel	Executive Director (Technical)
3.	Mr. Harsh Patel	Non-Executive Director
4.	Mr. Nilesh Patel	Non-Executive Director
5.	Ms. Vijayanti Punjabi	Independent Director and Chairperson - Nomination and Remuneration Committee
6.	Mr. Sandeep Randery	Independent Director and Chairperson - Stakeholders Relationship Committee
7.	Mr. Yatish Parekh	Independent Director and Chairperson - Audit Committee
8.	Mr. Jayesh Shah	Independent Director

• **Key Managerial Personnel**

Sr. No.	Name	Designation
1.	Mr. Sachin Dalwadi	Assistant Company Secretary
2.	Mr. K. V. Unnikrishnan	Chief Financial Officer

• **Invitees:**

Sr. No.	Name	Designation
1.	Mr. D. G. Bhimani	Secretarial Auditor and Scrutinizer

• **Members**

Number of Shareholders as on cut-off date 25<sup>th</sup> November, 2020 17,806

Number of Shareholders Present in the Meeting through VC/ OAVM

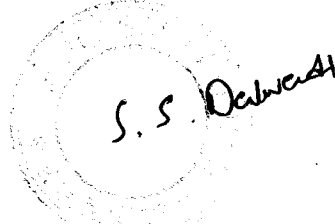
➤ In person	47
➤ Through Proxy	N.A.
➤ Corporate Authorised Representative	Nil

Mode of Voting in EGM

Poll through Electronic Voting

• **Duration of EGM**

Start time of EGM	3:00 p.m.
End time of EGM	3:22 p.m.



## PROCEEDINGS AT THE 1/2020-21 EXTRA ORDINARY GENERAL MEETING:

### Introduction

The Assistant Company Secretary welcomed the shareholders at the 1<sup>st</sup> Extra Ordinary General Meeting of the Company for the year 2020-21 ("EGM"), which was held virtually due to the COVID 19 pandemic, through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) facility, namely, InstaMeet, provided by Link Intime India Private Ltd, in accordance with the Companies Act, 2013 and in compliance with the MCA circulars dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 28<sup>th</sup> September, 2020 and the SEBI Circular dated 12<sup>th</sup> May, 2020. The Assistant Company Secretary introduced the panelists- the Board Members, Chief Financial Officer, and Secretarial Auditor and Scrutinizer appointed to scrutinize the e-voting and remote voting conducted/ to be conducted at the EGM of the Company attending the Extra Ordinary General Meeting of the Company.

The Assistant Company Secretary further informed that as per the provisions of Section 171 of the Companies Act, 2013, the Register of Directors and Key Managerial Persons, would be available for inspection to the Members electronically on request. Since the facility for appointment of proxies by the Members is not applicable as the EGM is being held through VC/ OAVM facility, the Register of Proxies shall not be available for inspection. It was also informed that the Company had not received any corporate representation for attending the EGM.

The Assistant Company Secretary further informed the Members about availability of the remote e-voting and electronic voting facility at the EGM for those shareholders for 15 minutes after conclusion of proceedings of the EGM through the e-voting system provided by InstaVote for those shareholders who have not yet cast their vote through remote e-voting to ensure participation of all the shareholders to cast the votes on all resolutions set forth in the Notice convening the EGM, based on their shareholding as on 25<sup>th</sup> November, 2020. The Assistant Company Secretary also informed that the Board of Directors at their meeting held on 3<sup>rd</sup> November, 2020 had appointed Mr. D. G. Bhimani, practicing Company Secretary as the Scrutinizer to conduct the the Remote E-voting process and electronic voting at the current Meeting in a fair and transparent manner.

The Assistant Company Secretary thereafter informed that as per the provisions of Article 103 of the Articles of Association of the Company, Mr. Himanshu Patel, Chairman and Managing Director shall preside as the Chairperson of this Meeting and thereafter requested the Chairperson to take over the proceedings.

### Chairperson - Welcome Note and Speech

The Chairperson thereafter took over the proceedings of the EGM and declared the Meeting as validly convened on the basis of information received from the Assistant Company Secretary about fulfillment of requirement of quorum in accordance with the Articles of Association of the Company and the Companies Act, 2013.

The Chairperson informed that the Company has taken all feasible efforts under the current circumstances to enable Members to participate through video conference and vote at the EGM.

The Chairperson, thereafter, with the concurrence of the Members, took the Notice dated 3<sup>rd</sup> November, 2020 including the text of the resolutions along with explanatory statement and which has been circulated to all the equity shareholders whose email ids were registered with the Company, as read. The Chairperson informed that the resolutions and the explanatory statements for the resolutions are self-explanatory and require no further remarks.

The Chairperson informed that the Company has offered remote e-voting facility to the shareholders, holding shares as on 25<sup>th</sup> November, 2020, to cast their votes electronically on all the Resolutions as stated in the Notice of the EGM for period from Saturday, 28<sup>th</sup> November, 2020 (9.00 a. m.) to Monday, 30<sup>th</sup> November, 2020 (5.00 p.m.) in the manner prescribed in Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014. He further informed that electronic voting facility had been made available for 15 minutes after conclusion of proceedings of the EGM for those shareholders, who had not yet cast their vote through remote e-voting on all the Resolutions of the EGM.

Before formally ordering Poll, on invitation of the Chairperson, the Members who had registered themselves as speakers, were called to provide their inputs and/ or seek clarifications on the items covered in the agenda for the EGM. The Assistant Company Secretary informed the Chairperson that the Company had received a request from one shareholder - Mr Dinesh Kotecha to speak at the EGM. His name was called out by the moderator (appointed by Link Intime) and it was informed by them that the said shareholder had not attended the meeting. The Chairperson then satisfactorily responded to the question that was received during the meeting from a shareholder. .

Finally, the Chairperson invited Mr. D. G. Bhimani to take over the Poll process to be conducted electronically for 15 minutes after the conclusion of the current EGM and submit his report there upon not later than 5.00 p. m. on 3<sup>rd</sup> December, 2020. He further informed the Members that the results of electronic voting at Poll and Remote E-voting for Resolutions as contained in the EGM Notice shall be declared on receipt of the Scrutiniser's report. He informed that the EGM proceedings and voting results shall be placed on the websites of the Company, Link Intime India Private Limited and the BSE Limited.

### Vote of thanks

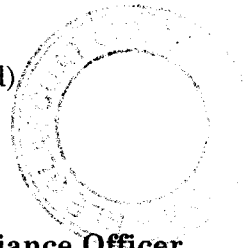
Mr. Sandeep Randery, Independent Director proposed a vote of thanks to the Chairperson and the Shareholders.

The Chairperson announced the conclusion of the EGM of the Company and requested the Scrutinizer that the Poll to be taken through electronic voting.

**For HLE Glascoat Limited**  
(Formerly Swiss Glascoat Equipments Limited)

*S. S. Dalwadi*

Mr. Sachin Dalwadi  
Assistant Company Secretary and Compliance Officer



## HLE Glascoat Limited - Voting Results

1 - ISSUANCE OF EQUITY SHARES AND WARRANTS CONVERTIBLE INTO EQUITY SHARES ON PREFERENTIAL BASIS										
Resolution Required : (Special)										
Whether promoter/ promoter group are interested in the agenda/resolution?										
NO										
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100		
Promoter and Promoter Group	E-Voting	9600744	9600744	100.0000	9600744	0	100.0000	0.0000		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	<b>Total</b>		<b>9600744</b>	<b>100.0000</b>	<b>9600744</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	
Public Non Institutions	E-Voting	3330332	107123	3.2166	107103	20	99.9813	0.0187		
	Poll		4014	0.1205	3214	800	80.0698	19.9302		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	<b>Total</b>		<b>111137</b>	<b>3.3371</b>	<b>110317</b>	<b>820</b>	<b>99.2622</b>	<b>0.7378</b>		
<b>Total</b>		<b>12931076</b>	<b>9711881</b>	<b>75.1050</b>	<b>9711061</b>	<b>820</b>	<b>99.9916</b>	<b>0.0084</b>		

For HLE Glascoat Limited

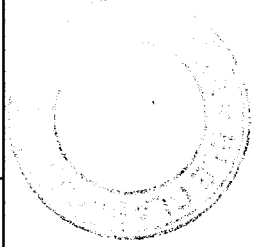
*S. I. Dalwadi*

Mr. Sachin Dalwadi

Assistant Company Secretary and Compliance Officer

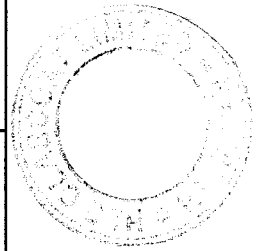
Date : 02-12-2020

Place : V.V.Nagar



## HLE Glascoat Limited - Voting Results

2 - INCREASE IN THE LIMITS APPLICABLE FOR MAKING INVESTMENTS/ EXTENDING LOANS AND GIVING GUARANTEES OR PROVIDING SECURITIES IN CONNECTION WITH THE LOANS TO PERSONS/ BODIES CORPORATE:									
Whether promoter/ promoter group are interested in the agenda/resolution? NO									
Resolution Required : (Special)									
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100	
Promoter and Promoter Group	E-Voting		9600744	100.0000	9600744	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	9600744		0.0000					
	<b>Total</b>		<b>9600744</b>	<b>100.0000</b>	<b>9600744</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	0		0.0000					
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting		107123	3.2166	107103	20	99.9813	0.0187	
	Poll		4014	0.1205	3214	800	80.0698	19.9302	
	Postal Ballot	3330332		0.0000					
	<b>Total</b>		<b>111137</b>	<b>3.3371</b>	<b>110317</b>	<b>820</b>	<b>99.2622</b>	<b>0.7378</b>	<b>0.0084</b>
<b>Total</b>		<b>12931076</b>	<b>9711881</b>	<b>75.1050</b>	<b>9711061</b>	<b>820</b>	<b>99.9916</b>	<b>0.0084</b>	



For HLE Glascoat Limited

*S. Sachin Dalwadi*

Mr.Sachin Dalwadi

Assistant Company Secretary and Compliance Officer

Date : 02-12-2020

Place : V.V.Nagar



**SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman  
Extra Ordinary General Meeting of the Equity Shareholders  
Of HLE Glascoat Limited held on Saturday, 1st Day of December, 2020 at 3.00 p.m.  
through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Dear Sir,

**Subject : Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility provided to the shareholders during the Extra Ordinary General Meeting (EGM) of the Equity Shareholders of HLE Glascoat Limited held on Tuesday, 1st Day of December, 2020 at 3.00 p.m. through Video Conferencing (VC) / Other Audio Visual Means(OAVM)in respect of the resolutions (businesses) contained in the Notice dated 3rd November, 2020.**


I Dineshkumar G. Bhimani, Proprietor of D. G. Bhimani & Associates, Company Secretaries having my office at 207, Nathwani Chambers, Sardargunj, Anand - 388001 have been appointed by the Board of Directors of the Company as Scrutinizer for the purpose of the voting through remote e-voting and e-voting provided to shareholders during the EGM conducted through Video Conferencing / Other Audio Visual Means (VC/OAVM) on the below mentioned resolution(s) passed at the Extra Ordinary General Meeting of the Equity Shareholders of HLE Glascoat Limited held on Tuesday, 1st Day of December, 2020 at 3.00 p.m. submit my report as under:

1. The e-voting facility both for e-voting prior to the EGM (remote e-voting) and voting at the EGM by electronics means (e-voting) was provided by Link Intime India Private Limited (LI IPL).
2. The shareholders holding shares as on the cut-off date i.e. 25th November 2020 were entitled to vote on the proposed resolutions (item No. 1 and 2 as set out in the Notice of Extra Ordinary General Meeting of the Company.)



3. The remote e-voting period commenced on 28th November, 2020 from 9:00 AM and ended on 30th November, 2020 at 5:00 PM.
4. After the time fixed for e-voting facility provided to the shareholders during the EGM, E-voting System for voting was stopped.
5. The votes were unblocked at Anand on 1st December, 2020 at 3.50 p.m. in the presence of two witness. Mr. Harvinder Shreni and Miss. Nirali S. Shahu who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

  
Mr. Harvinder Shreni

  
Miss. Nirali S. Shahu

6. Members have either voted electronically through remote e-voting or through VC/OAVM. There is no instance of duplication of voting.
7. My responsibility as the Scrutinizer is restricted to ascertaining the voting processes and to make Scrutinizer's Report of the votes cast in favour or against the resolutions contained in the notice of EGM. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions contained in the notice of the EGM.
8. The results of the scrutiny of voting by remote e-voting and through e-voting facility provided during EGM in respect of resolutions contained in Notice dated 3rd November, 2020 are as under :

### RESOLUTION NO. 1 – SPECIAL RESOLUTION

Issuance of equity shares and warrants convertible into equity shares on preferential basis: .

(i) Voted in favour of the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at EGM	Number of votes cast by them
45	9707847	4	3214
Total No. of members voted			49
Total number of votes casted by them			9711061
Percentage of total voting			99.9916



(ii) Voted against the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at EGM	Number of votes cast by them
1	20	1	800
Total No. of members voted			2
Total number of votes cast by them			820
Percentage of total voting			0.0084

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

## RESOLUTION NO. 2 – SPECIAL RESOLUTION

Increase in the limits applicable for making investments/ extending loans and giving guarantees or providing securities in connection with the loans to persons/ bodies corporate

(i) Voted in favour of the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at EGM	Number of votes cast by them
45	9707847	4	3214
Total No. of members voted			49
Total number of votes casted by them			9711061
Percentage of total voting			99.9916

(ii) Voted against the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at EGM	Number of votes cast by them
1	20	1	800
Total No. of members voted			2
Total number of votes cast by them			820
Percentage of total voting			0.0084

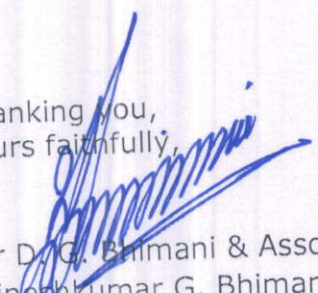
(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



9. The relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approve and sign the minutes of the Extra Ordinary General Meeting and the same shall thereafter be handed over to the Chairman/Company Secretary for safe keeping.

Thanking you,  
Yours faithfully,

  
For D. G. Bhimani & Associates  
(Dineshkumar G. Bhimani)  
Proprietor  
(C.P. No. 6628)



Place : Anand

Date : 01/12/2020

UDIN : F008064B001369481