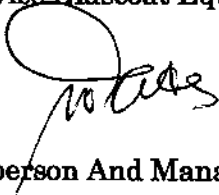


8. The Board of Directors of the Company have decided to expand the manufacturing capacity at its existing facility. This will enhance the existing installed capacity of the unit by over 25%. The capital expenditure for the proposed project is planned to be funded partly by way of debt and balance from internal accruals of the Company. The proposed project will be implemented over a period of 9-12 months.

For Swiss Glascoat Equipments Limited



Chairperson And Managing Director

