

19th May, 2018

The Executive Director, The Manager Corporate Services, BSE Ltd., Floor 1, Rotunda Building, Dalal Street, Bombay -400 001.



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SUB: Outcome of the Board Meeting held on May 19, 2018

Dear Sir/ Madam,

In the Board Meeting of Swiss Glascoat Equipments Limited held on May 19, 2018, the following matters (and other routine matters), were, inter alia, discussed and approved by the Board of Directors of the Company:

- Approval of the Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2018.
- Recommendation of Dividend by the Board @ 20% (Rs. 2.00) per equity share of Rs. 10 each
 for the year 2017-18, subject to the approval of the shareholders in the forthcoming Annual
 General Meeting of the Company.
- 3. The 27th Annual General Meeting of the Company will be held on Friday, 3rd August, 2018 at 2.30 p.m. at the Registered Office of the Company situated at H 106, G I D C Estate, Vitthal Udyognagar 388121 to transact the business as set out in the Notice convening the AGM, which shall be sent to the shareholders as per the Companies Act, 2013.
- 4. The Company has fixed Saturday, 28th July, 2018 as the cut off date to record the entitlement of the shareholders to cast their vote electronically as well as in person at the 27th Annual General Meeting (AGM) under the Companies Act, 2013 and the Rules thereunder.
- 5. The Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, 28th July, 2018 to Tuesday, 31st July, 2018 (both days inclusive) for the purpose of determining entitlement of the shareholders to the final dividend for the year 2017-18, if approved by the shareholders in the 27th Annual General Meeting.
- 6. Dividend on equity shares will be payable to those Members, whose names appear on the Register of Members of the Company, after giving effect to valid share transfers in physical form lodged with the Company at the close of business hours on Friday, 27th July, 2018 and the respective beneficial owners as per the list provided by the National Securities Depository Ltd and Central Depository Services (I) Ltd. at the close of business hours on Friday, 27th July, 2018.
- 7. Dividend, if approved by the shareholders and declared in the 27th Annual General Meeting of the Company, shall be paid on and from Friday, 24th August, 2018.

8. The Board of Directors of the Company have decided to expand the manufacturing capacity at its existing facility. This will enhance the existing installed capacity of the unit by over 25%. The capital expenditure for the proposed project is planned to be funded partly by way of debt and balance from internal accruals of the Company. The proposed project will be implemented over a period of 9·12 months.

For Swiss Glascoat Equipments Limited

Chairperson And Managing Director