

9th November, 2019

The Executive Director,
The Manager Corporate Services,
BSE Limited,
Floor 1, Rotunda Building,
Dalal Street, Mumbai 400 001,

SWISS



GLASCOAT

EQUIPMENTS

LIMITED

Vitthal Udyognagar – 388121

Via Anand, Gujarat

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CIN : L26100GJ1991PLC016173

Sub: Outcome of the Board Meeting held on 9th November, 2019

Dear Sir,

In the Board Meeting of Swiss Glascoat Equipments Limited held today, i.e. on 9th November, 2019, the following matters have been discussed and approved by the Board of Directors of the Company:

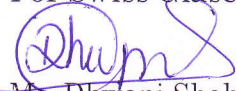
1. Approved Statement of Standalone Un-audited Financial Results for the quarter and half-year ended on 30th September, 2019 along with Statement of Assets and Liabilities as at 30th September, 2019 and the Cash Flow Statement for the quarter and half-year ended on 30th September, 2019 (subjected to Limited Review by the Auditors).
2. Re-appointment of Mr. Himanshu Patel as the Managing Director of the Company for a period of 3 (three) years with effect from 31st December, 2019, subject to the members' approval.
3. Re-appointment of Mr. Aalap Patel as the Whole-time Director [designated as Executive Director (Technical)] of the Company for a period of 3 (three) years with effect from 31st December, 2019, subject to the members' approval.
4. Constitution of the Committee of Directors comprising of the following directors to enable implementation of the Scheme of Arrangement approved by Hon'ble National Company Law Tribunal.
 - i. Mr. Himanshu Patel Chairman
 - ii. Mr. Nilesh Patel
 - iii. Mr. Aalap Patel
 - iv. Mr. Yatish Parekh Independent Director
5. The Board noted that the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") has sanctioned the Composite Scheme of Arrangement involving Demerger and Transfer of the Operating Business of HLE Engineers Private Limited to Swiss Glascoat Equipments Limited and Amalgamation of Yashashvi Agrochemical Private Limited with HLE Engineers Private Limited and their respective Shareholders and Creditors ('Scheme') under Sections 230 to 232 read with Section 66 of the Companies Act, 2013 and other applicable provisions of the Act and the Rules framed thereunder. The certified copy of Order of the NCLT, sanctioning the Scheme has not yet been received by the Company.

The Meeting of the Board of Directors commenced at 12.00 p.m. and concluded at 3:15 p.m.

This is for your intimation and record pursuant to Regulations 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kind regards,

For Swiss Glascoat Equipments Limited



Ms. Dhvani Shah

Company Secretary



Encl: a/a



Date & Time of Download : 09/11/2019 15:45:22

BSE ACKNOWLEDGEMENT

Acknowledgement Number	1201421
Date and Time of Submission	11/9/2019 3:35:00 PM
Scripcode and Company Name	522215 - SWISS GLASCOAT EQUIPMENTS LTD.
Subject / Compliance Regulation	Outcome of Board Meeting
Submitted By	DHWANI SHAH
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.