

19th September, 2020

To
Executive Director
The Manager Corporate Services
The Bombay Stock Exchange Ltd
Floor 1, Rotunda Building,
Dalal Street, Bombay-400-001


**SUB: Proceedings of the 29th AGM of the Company held on 19th September, 2020:
Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Dear Sir/ Ma'am,

With regards to the captioned subject and our letter dated 19.09.2020, please find enclosed herewith a copy of the proceedings of the 29th Annual General Meeting of the Company held on 19th July, 2020 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) alongwith Scrutiniser's Report dated 19th September, 2020 for the Remote e- Voting and electronic voting at the 29th AGM on all the Resolutions for the Ordinary Business and Special Business as set out in Item Nos. 1 to 8 in the Notice of the 29th Annual General Meeting of the Company, which have been duly passed with requisite majority.

We trust you will find the same in order.

Thanks & Regards,
For HLE Glascoat Limited
(Formerly Swiss Glascoat Equipments Limited)


Mr. Aalap Patel
Director
(DIN: 06858672)



Encl: As above

PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF HLE GLASCOAT LIMITED (FORMERLY SWISS GLASCOAT EQUIPMENTS LIMITED) HELD ON SATURDAY, 19TH SEPTEMBER, 2020 AT 10:35 A. M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

ATTENDANCE AT 29TH AGM:

• Directors:

Sr. No.	Name	Designation
1.	Mr. Himanshu Patel	Chairperson and Managing Director
2.	Mr. Aalap Patel	Executive Director (Technical)
3.	Mr. Harsh Patel	Non-Executive Director
4.	Mr. Nilesh Patel	Non-Executive Director
5.	Ms. Vijayanti Punjabi	Independent Director and Chairperson- Nomination and Remuneration Committee
6.	Mr. Sandeep Randery	Independent Director and Chairperson- Stakeholders Relationship Committee
7.	Mr. Yatish Parekh	Independent Director and Chairperson- Audit Committee
8.	Mr. Jayesh Shah	Independent Director

• Key Managerial Personnel

Sr. No.	Name	Designation
1.	Ms. Dhvani Shah	Company Secretary
2.	Mr. K. V. Unnikrishnan	Chief Financial Officer

• Invitees:

Sr. No.	Name	Designation
1.	Mr. N. Kashinath	Statutory Auditor
2.	Mr. D. G. Bhimani	Secretarial Auditor and Scrutinizer

• Members

Number of Shareholders as on cut-off date- 12th September, 2020 15026

Number of Shareholders Present in the Meeting through VC/ OAVM

➤ In person	58
➤ Through Proxy	N.A.
➤ Corporate Authorised Representative	Nil

Mode of Voting in 29thAGM

Poll through Electronic Voting



For HLE Glascoat Limited
 (Formerly Swiss Glascoat Equipments Limited)

[Signature]
 Director

- **Duration of AGM**

Start time of AGM	10:35 a.m.
End time of AGM	11:50 a.m.

PROCEEDINGS AT THE 29TH ANNUAL GENERAL MEETING:

Introductory Session

The Company Secretary welcomed the shareholders at the 29th Annual General Meeting of the Company, which was held virtually due to COVID 19 pandemic concerns, through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) facility, namely, InstaMeet, provided by Link Intime India Private Ltd, in accordance with the Companies Act, 2013 and in compliance with the MCA circulars dated 8th April, 13th April and 5th May 2020 and SEBI Circular dated 12th May 2020. The Company Secretary further introduced the panelists- the Board Members, Chief Financial Officer, Statutory Auditor and Secretarial Auditor & Scrutiniser of the Company attending the virtual 29th Annual General Meeting.

The Company Secretary further informed that as per the provisions of Section 171 of the Companies Act, 2013, the Register of Directors and Key Managerial Persons, would be available for inspection to the Members electronically on request. However, the facility for appointment of proxies by the Members is not applicable as the AGM is being held through VC/ OAVM facility, so the Register of Proxies shall not be available for inspection. It was also informed that the Company hadn't received any corporate representation for attending the Meeting.

The Company Secretary further informed the Members about availability of the remote e-voting and electronic voting facility at the AGM for those shareholders for 15 minutes after conclusion of proceedings of this Meeting through the e-voting system provided by InstaVote who have not yet cast their vote through remote e-voting to ensure participation of all the shareholders to cast the votes on all resolutions set forth in the Notice convening 29th AGM, in proportion of their shareholding as on 12th September, 2020. Also, Mr. D. G. Bhimani, practicing Company Secretary has been appointed as the Scrutinizer to scrutinise the Remote E-voting process and electronic voting at the current Meeting.

The Company Secretary thereafter informed that as per the provisions of Article 103 of the Articles of Association of the Company, Mr. Himanshu Patel shall preside as the Chairperson of this Meeting and thereafter requested the Chairperson to take over the proceedings.

Chairperson- Welcome Note and Speech

The Chairperson thereafter took over the remaining proceedings of the AGM and declared the Meeting as validly convened on the basis of information received from the Company Secretary about fulfillment of requirement of quorum as per the Articles of Association of the Company and the Companies Act, 2013.



For HLE Glascoat Limited
(Formerly Swiss Glascoat Equipments Limited)


Director

The Chairperson informed that the Company has taken all feasible efforts under the current circumstances to enable Members to participate through video conference and vote at the AGM.

The Chairperson thereafter delivered his speech and provided insights regarding current and future scenario of the Company's business.

The Chairperson, thereafter, with the concurrence of the Members, took read the Notice dated 20th June, 2020 delineating the text of the resolutions along with explanatory statement, the Auditor's report for the financial year 2019-20 and the Board's Report and Audited Financial Statements for the financial year 2019-20, which have been circulated along with the 29th Annual Report of 2019-20 to all the equity shareholders whose email id were registered with the Company.

The Chairperson informed that the comments/ remarks in the Independent Auditors Report and the Secretarial Audit Report for FY 2019-20 are self-explanatory and do not call for any clarifications.

The Chairperson informed that the Company has offered remote e-voting facility to the shareholders, holding shares as on 12th September, 2020, to cast their votes electronically on all the Resolutions as stated in the Notice of the 29th AGM for period from Wednesday, 16th September, 2020 (9.00 a. m.) to Friday, 18th September, 2020 (5.00 p.m.) in the manner prescribed in Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014. He further informed that electronic voting facility for 15 minutes after conclusion of proceedings of the current Meeting for those shareholders has also been made available through the e-voting system provided by InstaVote who have not yet cast their vote through remote e-voting on all the Resolutions of the 29th AGM.

Before formally ordering Poll, on invitation of the Chairperson, the Members who had registered themselves as speakers, were called to provide their inputs and seek clarifications on Company's accounts and businesses. The Company Secretary announced the name of speakers who had registered themselves as the speakers. After all the Speaker shareholders were provided he opportunity to present their views/ suggestions/ raise queries, the Management satisfactorily replied all the queries of the shareholders and/ or provided information as asked by them either before and during the 29th AGM.

Finally, the Chairperson invited Mr. D. G. Bhimani to take over the Poll process to be conducted electronically for 15 minutes after the conclusion of the current AGM and submit his report there upon not later than 5.00 p. m. on 21st September, 2020. He further informed the Members that the results of electronic voting at Poll and Remote E-voting for Resolutions as contained in the 29th AGM Notice shall be declared immediately on receipt of Scrutiniser's report. He informed that that the 29th AGM proceedings and voting results shall be placed on the websites of the Company, Link Intime India Private Limited and the BSE Limited.

Vote of thanks

Mr. Yatish Parekh proposed a vote of thanks to the Chairperson and the Shareholders and the latter announced the conclusion of the 29th AGM of the Company ordered the Poll to be taken through electronic voting.



For HLE Glascoat Limited
(Formerly Swiss Glascoat Equipments Limited)


Director



SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
29th Annual General Meeting of the Equity Shareholders
Of HLE Glascoat Limited held on Saturday, 19th Day of September, 2020 at 10.35
a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Dear Sir,

Subject : Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility provided to the shareholders during the 29th Annual General Meeting (AGM) of the Equity Shareholders of HLE Glascoat Limited held on Saturday, 19th Day of September, 2020 at 10.35 a.m. through Video Conferencing (VC) / Other Audio Visual Means(OAVM)in respect of the resolutions (businesses) contained in the Notice dated 20th June, 2020.

I Dineshkumar G. Bhimani, Proprietor of D. G. Bhimani & Associates, Company Secretaries having my office at 207, Nathwani Chambers, Sardargunj, Anand - 388001 have been appointed by the Board of Directors of the Company as Scrutinizer for the purpose of the voting through remote e-voting and e-voting provided to shareholders during the AGM conducted through Video Conferencing / Other Audio Visual Means (VC/OAVM) on the below mentioned resolution(s) passed at the 29th Annual General Meeting of the Equity Shareholders of HLE Glascoat Limited held on Saturday, 19th Day of September, 2020 at 10.35 a.m. submit my report as under:

1. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by Link Intime India Private Limited (LI IPL).
2. The shareholders holding shares as on the cut-off date i.e. 12th September 2020 were entitled to vote on the proposed resolutions (item No. 1 to 8 as set out in the Notice of 29th Annual General Meeting of the Company.)



3. The remote e-voting period commenced on 16th September, 2020 from 9:00 AM and concluded on 18th September, 2020 at 5:00 PM.
4. After the time fixed for e-voting facility provided to the shareholders during the AGM, E-voting System for voting was stopped.
5. The votes were unblocked at Anand on 19th September, 2020 at 12:08 p.m. in the presence of two witness. Mr. Harvinder Shreni and Mr. Nirav Mehta who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Mr. Harvinder Shreni


Mr. Nirav Mehta

6. Members have either voted electronically through remote e-voting or through VC/OAVM. There is no instance of duplication of voting.
7. My responsibility as the Scrutinizer is restricted to ascertaining the voting processes and to make Scrutinizer's Report of the votes cast in favour or against the resolutions contained in the notice of AGM. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions contained in the notice of the AGM.
8. The results of the scrutiny of voting by remote e-voting and through e-voting facility provided during AGM in respect of resolutions contained in Notice dated 20th June, 2020 are as under :

RESOLUTION NO. 1 – ORDINARY RESOLUTION

Adoption of Audited Financial Statements (Both Standalone and Consolidated) of the Company for the Financial Year ended on 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
22	9602444	9	145627
Total No. of members voted			31
Total number of votes casted by them			9748071
Percentage of total voting			99.999



(ii) Voted against the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
1	110	0	0
Total No. of members voted			1
Total number of votes cast by them			110
Percentage of total voting			0.001

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

RESOLUTION NO. 2 – ORDINARY RESOLUTION

Approval of Dividend on Equity Shares of the Company for the Financial Year ended on 31st March, 2020 and to confirm payment of Intrim Dividend declared by the Board for the Financial Year 2019-20.

(i) Voted in favour of the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
22	9602444	9	145627
Total No. of members voted			31
Total number of votes casted by them			9748071
Percentage of total voting			99.999

(ii) Voted against the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
1	110	0	0
Total No. of members voted			1
Total number of votes cast by them			110
Percentage of total voting			0.001

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



RESOLUTION NO. 3 – ORDINARY RESOLUTION

To Confirm Dividend on Preference Shares paid for F.Y. 2018-19 and 2019-20.

(i) Voted in favour of the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
22	9602444	9	145627
Total No. of members voted			31
Total number of votes casted by them			9748071
Percentage of total voting			99.999

(ii) Voted against the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
1	110	0	0
Total No. of members voted			1
Total number of votes cast by them			110
Percentage of total voting			0.001

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

RESOLUTION NO. 4 – ORDINARY RESOLUTION

Appointment of a Director in place of Mr. Nilesh Patel (DIN: 00141873), Director of the Company who retires by rotation and being eligible, offer himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
22	9602444	9	145627
Total No. of members voted			31
Total number of votes casted by them			9748071
Percentage of total voting			99.999



(ii) Voted against the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
1	110	0	0
Total No. of members voted			1
Total number of votes cast by them			110
Percentage of total voting			0.001

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

RESOLUTION NO. 5 – SPECIAL RESOLUTION

Re-appointment of Mr. Himanshu Patel as the Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
14	1700	9	145627
Total No. of members voted			23
Total number of votes casted by them			147327
Percentage of total voting			99.925

(ii) Voted against the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
1	110	0	0
Total No. of members voted			1
Total number of votes cast by them			110
Percentage of total voting			0.075

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Note : Eight Members holding 9600744 Equity Shares, being related party, abstained from voting.



RESOLUTION NO.6 – SPECIAL RESOLUTION

Re-appointment of Mr. Alpesh Patel as the Whole-Time Director [designated as Executive Director (Technical)] of the Company.

(i) Voted in favour of the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
14	1700	9	145627
Total No. of members voted			23
Total number of votes casted by them			147327
Percentage of total voting			99.925

(ii) Voted against the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
1	110	0	0
Total No. of members voted			1
Total number of votes cast by them			110
Percentage of total voting			0.075

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Note : Eight Members holding 9600744 Equity Shares, being related party, abstained from voting

RESOLUTION NO.7 – ORDINARY RESOLUTION

Rectification / approval of remuneration payable to Cost Auditors for the Financial Year 2020-21.

(i) Voted in favour of the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
22	9602444	9	145627
Total No. of members voted			31



Total number of votes casted by them	9748071
Percentage of total voting	99.999

(ii) Voted against the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
1	110	0	0
Total No. of members voted			1
Total number of votes cast by them			110
Percentage of total voting			0.001

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

RESOLUTION NO.8 – ORDINARY RESOLUTION

Acceptance of Deposits from members under Section 73 of the Companies Act, 2013.

(i) Voted in favour of the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
22	9602444	9	145627
Total No. of members voted			31
Total number of votes casted by them			9748071
Percentage of total voting			99.999

(ii) Voted against the resolution:

Number of members Voted Through Remote E-voting	Number of votes cast by them	Number of members Voted through E-voting at AGM	Number of votes cast by them
1	110	0	0
Total No. of members voted			1
Total number of votes cast by them			110
Percentage of total voting			0.001

(iii) Invalid votes:

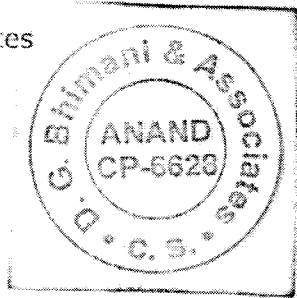
Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



9. The relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approve and sign the minutes of the 29th Annual General Meeting and the same shall thereafter be handed over to the Chairman/Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

For D. G. Bhimani & Associates
(Dineshkumar G. Bhimani)
Proprietor
(C.P. No. 6628)



Place : Anand
Date : 19/09/2020
UDIN : F008064B000739168

Countersigned

For, HLE GLASCOAT LIMITED


DIRECTOR

Date & Time of Download : 19/09/2020 22:25:21

BSE ACKNOWLEDGEMENT

Acknowledgement Number	2088336
Date and Time of Submission	9/19/2020 10:23:07 PM
Scripcode and Company Name	522215 - HLE Glascoat Ltd
Subject / Compliance Regulation	Shareholder Meeting / Postal Ballot-AGM Proceedings And Scrutinizer's Report
Submitted By	DHWANI SHAH
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.